

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN				AS OF 5/07/19						
<i>Conservative Assumptions</i>											
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
<b>Revenue Sources and Uses</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	
Previous Year's Levy Limit	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,281,139	\$67,871,724	\$70,527,074	\$73,248,808	
2.5% Increase	\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,632,028	\$1,696,793	\$1,763,177	\$1,831,220	
New Growth	\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$958,557	\$958,557	\$958,557	\$958,557	\$958,557	
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,281,139	\$67,871,724	\$70,527,074	\$73,248,808	\$76,038,585	
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,281,139	\$67,871,724	\$70,527,074	\$73,248,808	\$76,038,585	
Debt Exclusions	\$471,326	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,083,381	\$2,074,880	\$2,064,905	\$2,053,205	\$2,040,030	
Maximum Allowable Levy	\$53,209,817	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,364,520	\$69,946,604	\$72,591,979	\$75,302,013	\$78,078,615	
State Aid											
Cherry Sheet Receipts	\$20,606,732	\$20,686,730	\$21,134,381	\$21,261,038	\$21,685,308	\$21,591,193	\$21,591,193	\$21,591,193	\$21,591,193	\$21,591,193	
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0	
Total State Aid	\$22,297,104	\$22,377,102	\$22,824,753	\$22,951,414	\$23,022,995	\$21,591,193	\$21,591,193	\$21,591,193	\$21,591,193	\$21,591,193	
Local Receipts											
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,759,500	\$3,759,500	\$3,759,500	\$3,759,500	\$3,759,500	
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$1,030,650	\$1,030,650	\$1,030,650	\$1,030,650	\$1,030,650	
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$195,700	\$195,700	\$195,700	\$195,700	\$195,700	
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$704,478	\$704,478	\$704,478	\$704,478	
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,086,757	\$2,086,757	\$2,086,757	\$2,086,757	\$2,086,757	
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$772,500	\$772,500	\$772,500	\$772,500	\$772,500	
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$92,700	\$92,700	\$92,700	\$92,700	\$92,700	
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$360,500	\$360,500	\$360,500	\$360,500	\$360,500	
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$423,845	\$423,845	\$423,845	\$423,845	\$423,845	
Total Local Receipts	\$7,797,800	\$7,997,686	\$8,357,306	\$8,997,856	\$8,999,503	\$9,439,945	\$9,439,945	\$9,439,945	\$9,439,945	\$9,439,945	
Interfund Transfers & Closed Articles	\$697,151	\$712,413	\$961,495	\$1,060,537	\$793,440	\$947,306	\$1,001,306	\$1,001,306	\$1,001,306	\$1,001,306	
Free Cash Use in Budget	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use Other	\$236,839	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use for Stabilizations	\$300,515	\$481,340	\$667,641	\$239,712	\$239,870	\$0	\$0	\$0	\$0	\$0	
Free Cash Use in Capital Plan	\$1,288,678	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0	
Total Free Cash	\$2,826,032	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$0	\$0	\$0	\$0	\$0	
Total General Fund Revenue	\$86,827,904	\$89,536,467	\$93,485,022	\$95,282,608	\$96,468,151	\$99,342,964	\$101,979,048	\$104,624,423	\$107,334,457	\$110,111,059	
General Fund Expenditures											
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,054,391	\$4,216,567	\$4,385,229	\$4,560,638	4,743,064	
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$11,246,117	\$11,695,962	\$12,163,800	\$12,650,352	13,156,366	
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,761,713	\$54,872,182	\$57,067,069	\$59,349,752	61,723,742	
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,030,756	\$5,231,986	\$5,441,266	\$5,658,916	5,885,273	
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$857,495	\$891,795	\$927,467	\$964,565	1,003,148	
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$931,598	\$1,082,684	\$1,125,991	\$1,171,031	\$1,217,872	1,266,587	
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,983	\$3,912,422	\$3,843,439	\$3,783,031	3,657,493	
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,199,082	\$2,287,045	\$2,378,527	\$2,473,668	2,572,615	
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$901,280	\$937,331	\$974,824	\$1,013,817	1,054,370	
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,856,658	\$16,519,564	\$17,180,347	\$17,867,560	\$18,582,263	19,325,553	
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,517	\$4,697	\$4,885	5,081	
Transfers Out	\$706,206	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$400,000	\$416,000	\$432,640	\$449,946	467,943	
Overlay	\$504,242	\$504,514	\$495,844	\$461,301	\$451,882	\$375,000	\$390,000	\$405,600	\$421,824	438,697	
Total General Fund Expenditures	\$83,949,183	\$85,618,842	\$90,116,549	\$94,484,590	\$96,466,726	\$99,359,408	\$103,162,144	\$107,063,150	\$111,131,530	115,299,932	
Encumbrances carried from last yr	(\$5,830,491)	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	
Encumbrances carried into next yr	\$4,554,259	\$5,559,170	\$5,658,697	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	
Net Change in Encumbrances	(\$1,276,232)	\$1,004,911	\$99,527	\$1,017,938	\$0	\$0	\$0	\$0	\$0	\$0	
Maximum Allowable Levy not Taxed	(\$28,508)	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0	
Actual Budget Surplus/Deficit	\$4,126,445	\$2,551,397	\$3,025,601	(\$243,001)	\$0	(\$16,444)	(\$1,183,096)	(\$2,438,727)	(\$3,797,073)	(\$5,188,873)	
Conservative Assumptions	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
New Growth	35.83%	-6.89%	-2.37%	-17.00%	11.70%	-10.47%	0.00%	0.00%	0.00%	0.00%	
Cherry Sheet Receipts	0.22%	0.39%	2.16%	0.60%	2.00%	-0.43%	0.00%	0.00%	0.00%	0.00%	
Local Receipts	13.11%	2.56%	4.50%	7.66%	0.02%	4.89%	0.00%	0.00%	0.00%	0.00%	
Interfund Transfers	-4.48%	2.19%	34.96%	10.30%	-25.19%	19.39%	5.70%	0.00%	0.00%	0.00%	
Free Cash Use in Budget	-29.62%	-2.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Total Revenue	1.83%	3.12%	4.41%	1.92%	1.24%	2.98%	2.65%	2.59%	2.59%	2.59%	
General Fund Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	3.00%	3.83%	3.78%	3.80%	3.75%	
Total Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	3.00%	3.83%	3.78%	3.80%	3.75%	
Please Note:	= shaded areas are variables, not shaded areas are fixed constants										

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN						AS OF 5/07/19				
<i>Moderate Assumptions</i>	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Previous Year's Levy Limit	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,397	\$70,651,991	\$73,468,259	
2.5% Increase	\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,844	\$1,632,440	\$1,698,235	\$1,766,300	\$1,836,706	
New Growth	\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$975,000	\$999,375	\$1,024,359	\$1,049,968	\$1,076,218	
<b>Levy Limit</b>	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,397	\$70,651,991	\$73,468,259	\$76,381,183	
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,397	\$70,651,991	\$73,468,259	\$76,381,183	
Debt Exclusions	\$471,326	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,083,381	\$2,074,880	\$2,064,905	\$2,053,205	\$2,040,030	
<b>Maximum Allowable Levy</b>	\$53,209,817	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,380,963	\$70,004,277	\$72,716,896	\$75,521,464	\$78,421,213	
<b>State Aid</b>											
Cherry Sheet Receipts	\$20,606,732	\$20,686,730	\$21,134,381	\$21,261,038	\$21,685,308	\$21,591,193	\$21,753,127	\$21,916,275	\$22,080,647	\$22,246,252	
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0	
<b>Total State Aid</b>	\$22,297,104	\$22,377,102	\$22,824,753	\$22,951,414	\$23,022,995	\$21,591,193	\$21,753,127	\$21,916,275	\$22,080,647	\$22,246,252	
<b>Local Receipts</b>											
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,759,500	\$3,872,285	\$3,988,454	\$4,108,107	\$4,231,350	
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$1,030,650	\$1,061,570	\$1,093,417	\$1,126,219	\$1,160,006	
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$195,700	\$201,571	\$207,618	\$213,847	\$220,262	
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$725,612	\$747,381	\$769,802	\$792,896	
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,086,757	\$2,149,360	\$2,213,841	\$2,280,256	\$2,348,663	
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,360	\$12,731	\$13,113	\$13,506	
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$772,500	\$795,675	\$819,545	\$844,132	\$869,456	
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$92,700	\$95,481	\$98,345	\$101,296	\$104,335	
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$360,500	\$371,315	\$382,454	\$393,928	\$405,746	
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$423,845	\$436,560	\$449,657	\$463,147	\$477,041	
<b>Total Local Receipts</b>	\$7,797,800	\$7,997,686	\$8,357,306	\$8,997,856	\$8,999,503	\$9,439,945	\$9,723,104	\$10,014,758	\$10,315,161	\$10,624,576	
<b>Interfund Transfers &amp; Closed Articles</b>	\$697,151	\$712,413	\$961,495	\$1,060,537	\$793,440	\$947,306	\$1,085,745	\$1,111,124	\$1,137,263	\$1,164,187	
Free Cash Use in Budget	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use Other	\$236,839	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use for Stabilizations	\$300,515	\$481,340	\$667,641	\$239,712	\$239,870	\$0	\$0	\$0	\$0	\$0	
Free Cash Use in Capital Plan	\$1,288,678	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Free Cash</b>	\$2,826,032	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$0	\$0	\$0	\$0	\$0	
<b>Total General Fund Revenue</b>	\$86,827,904	\$89,536,467	\$93,485,022	\$95,282,608	\$96,468,151	\$99,359,407	\$102,566,253	\$105,759,052	\$109,054,536	\$112,456,229	
<b>General Fund Expenditures</b>											
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,054,391	\$4,176,023	\$4,301,303	\$4,430,343	\$4,563,253	
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$11,246,117	\$11,583,501	\$11,931,006	\$12,288,936	\$12,657,604	
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,761,713	\$54,344,564	\$55,974,901	\$57,654,148	\$59,383,773	
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,030,756	\$5,181,679	\$5,337,129	\$5,497,243	\$5,662,160	
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$857,495	\$883,220	\$909,716	\$937,008	\$965,118	
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$1,026,216	\$1,082,684	\$1,115,165	\$1,148,619	\$1,183,078	\$1,218,570	
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,982	\$3,912,422	\$3,843,439	\$3,783,031	\$3,657,493	
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,199,082	\$2,265,054	\$2,333,006	\$2,402,996	\$2,475,086	
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$958,180	\$928,318	\$956,168	\$984,853	\$1,014,399	
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,762,040	\$16,519,564	\$17,015,151	\$17,525,605	\$18,051,374	\$18,592,915	
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,473	\$4,607	\$4,746	\$4,888	
Transfers Out	\$706,206	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$400,000	\$412,000	\$424,360	\$437,091	\$450,204	
Overlay	\$504,242	\$504,514	\$495,844	\$461,301	\$451,882	\$375,000	\$386,250	\$397,838	\$409,773	\$422,066	
<b>Total General Fund Expenditures</b>	\$83,949,183	\$85,618,842	\$90,116,549	\$94,484,590	\$96,466,726	\$99,359,407	\$102,207,820	\$105,087,699	\$108,064,618	\$111,067,528	
Encumbrances carried from last yr	(\$5,830,491)	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	
Encumbrances carried into next yr	\$4,554,259	\$5,559,170	\$5,658,697	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	
<b>Net Change in Encumbrances</b>	(\$1,276,232)	\$1,004,911	\$99,527	\$1,017,938	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Maximum Allowable Levy not Taxed</b>	(\$28,508)	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0	
<b>Actual Budget Surplus/Deficit</b>	\$4,126,445	\$2,551,397	\$3,025,601	(\$243,001)	\$0	\$0	\$358,432	\$671,354	\$989,917	\$1,388,701	
<b>Moderate Assumptions</b>											
New Growth	35.83%	-6.89%	-2.37%	-17.00%	11.70%	-8.94%	2.50%	2.50%	2.50%	2.50%	
Cherry Sheet Receipts	0.22%	0.39%	2.16%	0.60%	2.00%	-0.43%	0.75%	0.75%	0.75%	0.75%	
Local Receipts	13.11%	2.56%	4.50%	7.66%	0.02%	4.89%	3.00%	3.00%	3.00%	3.00%	
Interfund Transfers	-4.48%	2.19%	34.96%	10.30%	-25.19%	19.39%	14.61%	2.34%	2.35%	2.37%	
Free Cash Use in Budget	-30.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>Total Revenue</b>	<b>1.83%</b>	<b>3.12%</b>	<b>4.41%</b>	<b>1.92%</b>	<b>1.24%</b>	<b>3.00%</b>	<b>3.23%</b>	<b>3.11%</b>	<b>8.60%</b>	<b>8.62%</b>	
General Fund Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	3.00%	2.87%	2.82%	2.83%	2.78%	
<b>Total Expenditures</b>	<b>3.87%</b>	<b>1.99%</b>	<b>5.25%</b>	<b>4.85%</b>	<b>2.10%</b>	<b>3.00%</b>	<b>2.87%</b>	<b>2.82%</b>	<b>2.83%</b>	<b>2.78%</b>	
Please Note:	= shaded areas are variables, not shaded areas are fixed constants										

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN										AS OF 5/07/19
<i>Aggressive Assumptions</i>	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Previous Year's Levy Limit	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267	
2.5% Increase	\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,634,832	\$1,703,272	\$1,774,251	\$1,847,857	
New Growth	\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$1,070,681	\$1,102,801	\$1,135,885	\$1,169,962	\$1,205,061	
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267	\$76,967,184	
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267	\$76,967,184	
Debt Exclusions	\$471,326	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,083,381	\$2,074,880	\$2,064,905	\$2,053,205	\$2,040,030	
Maximum Allowable Levy	\$53,209,817	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,476,644	\$70,205,776	\$73,034,958	\$75,967,472	\$79,007,214	
State Aid											
Cherry Sheet Receipts	\$20,606,732	\$20,686,730	\$21,134,381	\$21,261,038	\$21,685,308	\$21,591,193	\$21,807,105	\$22,025,176	\$22,245,428	\$22,467,882	
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0	
Total State Aid	\$22,297,104	\$22,377,102	\$22,824,753	\$22,951,414	\$23,022,995	\$21,591,193	\$21,807,105	\$22,025,176	\$22,245,428	\$22,467,882	
Local Receipts											
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,759,500	\$3,909,880	\$4,066,275	\$4,228,926	\$4,398,083	
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$1,030,650	\$1,071,876	\$1,114,751	\$1,159,341	\$1,205,715	
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$195,700	\$203,528	\$211,669	\$220,136	\$228,941	
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$732,657	\$761,963	\$792,442	\$824,140	
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,086,757	\$2,170,227	\$2,257,036	\$2,347,318	\$2,441,211	
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,480	\$12,979	\$13,498	\$14,038	
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$772,500	\$803,400	\$835,536	\$868,957	\$903,716	
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$92,700	\$96,408	\$100,264	\$104,275	\$108,446	
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$360,500	\$374,920	\$389,917	\$405,513	\$421,734	
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$423,845	\$440,799	\$458,431	\$476,768	\$495,839	
Total Local Receipts	\$7,797,800	\$7,997,686	\$8,357,306	\$8,997,856	\$8,999,503	\$9,439,945	\$9,817,490	\$10,210,137	\$10,618,490	\$11,043,177	
Interfund Transfers & Closed Articles	\$697,151	\$712,413	\$961,495	\$1,060,537	\$793,440	\$947,306	\$1,102,171	\$1,145,290	\$1,190,564	\$1,238,103	
Free Cash Use in Budget	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use Other	\$236,839	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use for Stabilizations	\$300,515	\$481,340	\$667,641	\$239,712	\$239,870	\$0	\$0	\$0	\$0	\$0	
Free Cash Use in Capital Plan	\$1,288,678	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0	
Total Free Cash	\$2,826,032	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$0	\$0	\$0	\$0	\$0	
Total General Fund Revenue	\$86,827,904	\$89,536,467	\$93,485,022	\$95,282,608	\$96,468,151	\$99,455,088	\$102,932,542	\$106,415,562	\$110,021,954	\$113,756,376	
General Fund Expenditures											
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,054,391	\$4,135,479	\$4,218,188	\$4,302,552	\$4,388,603	
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$11,246,117	\$11,471,039	\$11,700,460	\$11,934,469	\$12,173,159	
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,761,713	\$53,816,947	\$54,893,286	\$55,991,152	\$57,110,975	
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,030,756	\$5,131,371	\$5,233,999	\$5,338,679	\$5,445,452	
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$857,495	\$874,645	\$892,138	\$909,981	\$928,180	
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$1,026,216	\$1,082,684	\$1,104,338	\$1,126,424	\$1,148,953	\$1,171,932	
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,983	\$3,912,422	\$3,843,439	\$3,783,031	\$3,657,493	
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,199,082	\$2,243,064	\$2,287,925	\$2,333,683	\$2,380,357	
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$901,280	\$919,306	\$937,692	\$956,446	\$975,574	
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,762,040	\$16,519,564	\$16,849,955	\$17,186,954	\$17,530,693	\$17,881,307	
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,430	\$4,518	\$4,609	\$4,701	
Transfers Out	\$706,206	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$400,000	\$408,000	\$416,160	\$424,483	\$432,973	
Overlay	\$504,242	\$504,514	\$495,844	\$461,301	\$451,882	\$375,000	\$382,500	\$390,150	\$397,953	\$405,912	
Total General Fund Expenditures	\$83,949,183	\$85,618,842	\$90,116,549	\$94,484,590	\$96,466,726	\$99,359,408	\$101,253,496	\$103,131,334	\$105,056,684	\$106,956,618	
Encumbrances carried from last yr	(\$5,830,491)	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	
Encumbrances carried into next yr	\$4,554,259	\$5,559,170	\$5,658,697	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	
Net Change in Encumbrances	(\$1,276,232)	\$1,004,911	\$99,527	\$1,017,938	\$0	\$0	\$0	\$0	\$0	\$0	
Maximum Allowable Levy not Taxed	(\$28,508)	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0	
Actual Budget Surplus/Deficit	\$4,126,445	\$2,551,397	\$3,025,601	(\$243,001)	\$0	\$95,680	\$1,679,046	\$3,284,228	\$4,965,270	\$6,799,758	
Aggressive Assumptions	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
New Growth	35.83%	-6.89%	-2.37%	-17.00%	11.70%	0.00%	3.00%	3.00%	3.00%	3.00%	
Cherry Sheet Receipts	0.22%	0.39%	2.16%	0.60%	2.00%	-0.43%	1.00%	1.00%	1.00%	1.00%	
Local Receipts	13.11%	2.56%	4.50%	7.66%	0.02%	4.89%	4.00%	4.00%	4.00%	4.00%	
Interfund Transfers	-4.48%	2.19%	34.96%	10.30%	-25.19%	19.39%	16.35%	3.91%	3.95%	3.99%	
Free Cash Use in Budget	-30.28%	0.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Total Revenue	1.83%	3.12%	4.41%	1.92%	1.24%	3.10%	3.50%	3.38%	3.39%	3.39%	
General Fund Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	3.00%	1.91%	1.85%	1.87%	1.81%	
Total Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	3.00%	1.91%	1.85%	1.87%	1.81%	
Please Note:	= shaded areas are variables, not shaded areas are fixed constants										

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN	AS OF 5/07/19									
CHERRY SHEET RECEIPTS										
Cherry Sheet – Named for the cherry colored towns and regional school districts of the next fiscal formulas and reimbursements that provide funds for are located on the DLS website at	paper on which they were originally printed, the year's state aid and assessments. The aid is in the costs incurred during a prior period for certain <a href="http://www.mass.gov/dls">www.mass.gov/dls</a> .				Cherry Sheet is the official notification to cities, form of distributions, which provide funds based on programs or services. Links to the Cherry Sheets					
<i>Conservative Assumptions</i>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
<b>Revenue Sources</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Exemptions Reimbursements	\$96,972	\$24,849	\$176,237	\$111,482	\$102,396	\$110,479	\$110,479	\$110,479	\$110,479	\$110,479
Ch. 70 School Aid	\$18,283,964	\$18,388,239	\$18,610,109	\$18,728,069	\$18,846,329	\$18,923,669	\$18,923,669	\$18,923,669	\$18,923,669	\$18,923,669
Veterans Benefits	\$112,319	\$119,134	\$125,169	\$110,783	\$64,060	\$110,830	\$110,830	\$110,830	\$110,830	\$110,830
Unrestricted General Gov't Aid	\$1,984,837	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,368,619	\$2,368,619	\$2,368,619	\$2,368,619	\$2,368,619
Charter School Reimbursement	\$128,640	\$98,217	\$78,154	\$82,348	\$366,175	\$77,596	\$77,596	\$77,596	\$77,596	\$77,596
<b>Total Cherry Sheet Receipts</b>	<b>\$20,606,732</b>	<b>\$20,686,730</b>	<b>\$21,134,381</b>	<b>\$21,261,038</b>	<b>\$21,685,308</b>	<b>\$21,591,193</b>	<b>\$21,591,193</b>	<b>\$21,591,193</b>	<b>\$21,591,193</b>	<b>\$21,591,193</b>
Assumption Explanation: State Aid is FY20's Governor's budget and then stays there across the next four years										
<i>Moderate Assumptions</i>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
<b>Revenue Sources</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Exemptions Reimbursements	\$96,972	\$24,849	\$176,237	\$111,482	\$102,396	\$110,479	\$111,308	\$112,142	\$112,983	\$113,831
Ch. 70 School Aid	\$18,283,964	\$18,388,239	\$18,610,109	\$18,728,069	\$18,846,329	\$18,923,669	\$19,065,597	\$19,208,588	\$19,352,653	\$19,497,798
Veterans Benefits	\$112,319	\$119,134	\$125,169	\$110,783	\$64,060	\$110,830	\$111,661	\$112,499	\$113,342	\$114,192
Unrestricted General Gov't Aid	\$1,984,837	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,368,619	\$2,386,384	\$2,404,282	\$2,422,314	\$2,440,481
Charter School Reimbursement	\$128,640	\$98,217	\$78,154	\$82,348	\$366,175	\$77,596	\$78,178	\$78,764	\$79,355	\$79,950
<b>Total Cherry Sheet Receipts</b>	<b>\$20,606,732</b>	<b>\$20,686,730</b>	<b>\$21,134,381</b>	<b>\$21,261,038</b>	<b>\$21,685,308</b>	<b>\$21,591,193</b>	<b>\$21,753,127</b>	<b>\$21,916,275</b>	<b>\$22,080,647</b>	<b>\$22,246,252</b>
Assumption Explanation: State Aid is FY20's Governor's budget level and then increases 0.75% over the next 4 years										
<i>Aggressive Assumptions</i>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
<b>Revenue Sources</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Exemptions Reimbursements	\$96,972	\$24,849	\$176,237	\$111,482	\$102,396	\$110,479	\$111,584	\$112,700	\$113,827	\$114,965
Ch. 70 School Aid	\$18,283,964	\$18,388,239	\$18,610,109	\$18,728,069	\$18,846,329	\$18,923,669	\$19,112,906	\$19,304,035	\$19,497,075	\$19,692,046
Veterans Benefits	\$112,319	\$119,134	\$125,169	\$110,783	\$64,060	\$110,830	\$111,938	\$113,058	\$114,188	\$115,330
Unrestricted General Gov't Aid	\$1,984,837	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,368,619	\$2,392,305	\$2,416,228	\$2,440,391	\$2,464,794
Charter School Reimbursement	\$128,640	\$98,217	\$78,154	\$82,348	\$366,175	\$77,596	\$78,372	\$79,156	\$79,947	\$80,747
<b>Total Cherry Sheet Receipts</b>	<b>\$20,606,732</b>	<b>\$20,686,730</b>	<b>\$21,134,381</b>	<b>\$21,261,038</b>	<b>\$21,685,308</b>	<b>\$21,591,193</b>	<b>\$21,807,105</b>	<b>\$22,025,176</b>	<b>\$22,245,428</b>	<b>\$22,467,882</b>
Assumption Explanation: State Aid is FY20's Governor's budget level and then increases 1% over the next 4 years										
Please Note: = shaded areas are variables, not shaded areas are fixed constants										

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN		AS OF 5/07/19									
NEW GROWTH											
Definition											
New Growth – The additional tax revenue generated by new construction, renovations and other increases in the property tax base during a calendar year. It does not include value increases caused by normal market forces or by revaluations. New growth is calculated by multiplying the assessed value associated with new construction, renovations and other increases by the prior year tax rate. The additional tax revenue is then incorporated into the calculation of the next year's levy limit. For example, new growth for FY07 is based on new construction, etc. that occurred between January and December 2005 (or July 2005 and June 2006 for accelerated new growth) In the fall of 2006, when new growth is being determined to set the FY07 levy limit, the FY06 tax rate is used in the calculation.											
<u>Conservative Assumptions</u>											
		FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
<b>Revenue Sources</b>		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Previous Year's Levy Limit		\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,281,139	\$67,871,724	\$70,527,074	\$73,248,808
2.5% Increase		\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,632,028	\$1,696,793	\$1,763,177	\$1,831,220
New Growth		\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$958,557	\$958,557	\$958,557	\$958,557	\$958,557
<b>Levy Limit</b>		\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,281,139	\$67,871,724	\$70,527,074	\$73,248,808	\$76,038,585
Assumption Explanation: New growth is equal to FY18's amount in FY20 and then stays the same each year after that.											
<u>Moderate Assumptions</u>											
		FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
<b>Revenue Sources</b>		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Previous Year's Levy Limit		\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,396	\$70,651,990	\$73,468,259
2.5% Increase		\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,632,440	\$1,698,235	\$1,766,300	\$1,836,706
New Growth		\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$975,000	\$999,375	\$1,024,359	\$1,049,968	\$1,076,218
<b>Levy Limit</b>		\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,396	\$70,651,990	\$73,468,259	\$76,381,183
Assumption Explanation: New growth is \$975,000 in FY20 and then increases 2.5% each year after that.											
<u>Agressive Assumptions</u>											
		FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
<b>Revenue Sources</b>		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Previous Year's Levy Limit		\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267
2.5% Increase		\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,634,832	\$1,703,272	\$1,774,251	\$1,847,857
New Growth		\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$1,070,681	\$1,102,801	\$1,135,885	\$1,169,962	\$1,205,061
<b>Levy Limit</b>		\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267	\$76,967,184
Assumption Explanation: New growth is equal to FY19's amount and then increases 3% each year after that.											
Please Note:											

= shaded areas are variables, not shaded areas are fixed constants

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN				AS OF 5/07/19							
LOCAL RECEIPTS											
Local Receipts –	Locally generated revenues,				other than real and personal property taxes.						
Examples include motor	vehicle excise, investment				income, hotel/motel tax, fees, rentals, and charges.						
Annual estimates of local	receipts are shown on the				tax rate recapitulation sheet.						
<u>Conservative Assumptions</u>											
Revenue Sources	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,759,500	\$3,759,500	\$3,759,500	\$3,759,500	\$3,759,500	
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$1,030,650	\$1,030,650	\$1,030,650	\$1,030,650	\$1,030,650	
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$195,700	\$195,700	\$195,700	\$195,700	\$195,700	
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$704,478	\$704,478	\$704,478	\$704,478	
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,086,757	\$2,086,757	\$2,086,757	\$2,086,757	\$2,086,757	
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$772,500	\$772,500	\$772,500	\$772,500	\$772,500	
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$92,700	\$92,700	\$92,700	\$92,700	\$92,700	
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$360,500	\$360,500	\$360,500	\$360,500	\$360,500	
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$423,845	\$423,845	\$423,845	\$423,845	\$423,845	
<b>Total Local Receipts</b>	<b>\$7,797,800</b>	<b>\$7,997,686</b>	<b>\$8,357,306</b>	<b>\$8,997,856</b>	<b>\$8,999,503</b>	<b>\$9,439,945</b>	<b>\$9,439,945</b>	<b>\$9,439,945</b>	<b>\$9,439,945</b>	<b>\$9,439,945</b>	
Assumption Explanation: FY20's Local Receipts are as budgeted as of today and do not increase for the next four years.											
<u>Moderate Assumptions</u>											
Revenue Sources	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,759,500	\$3,872,285	\$3,988,454	\$4,108,107	\$4,231,350	
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$1,030,650	\$1,061,570	\$1,093,417	\$1,126,219	\$1,160,006	
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$195,700	\$201,571	\$207,618	\$213,847	\$220,262	
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$725,612	\$747,381	\$769,802	\$792,896	
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,086,757	\$2,149,360	\$2,213,841	\$2,280,256	\$2,348,663	
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,360	\$12,731	\$13,113	\$13,506	
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$772,500	\$795,675	\$819,545	\$844,132	\$869,456	
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$92,700	\$95,481	\$98,345	\$101,296	\$104,335	
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$360,500	\$371,315	\$382,454	\$393,928	\$405,746	
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$423,845	\$436,560	\$449,657	\$463,147	\$477,041	
<b>Total Local Receipts</b>	<b>\$7,797,800</b>	<b>\$7,997,686</b>	<b>\$8,357,306</b>	<b>\$8,997,856</b>	<b>\$8,999,503</b>	<b>\$9,439,945</b>	<b>\$9,723,104</b>	<b>\$10,014,758</b>	<b>\$10,315,161</b>	<b>\$10,624,576</b>	
Assumption Explanation: FY20's Local Receipts are as budgeted and increase 3% each year for the next four years.											
<u>Aggressive Assumptions</u>											
Revenue Sources	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,759,500	\$3,909,880	\$4,066,275	\$4,228,926	\$4,398,083	
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$1,030,650	\$1,071,876	\$1,114,751	\$1,159,341	\$1,205,715	
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$195,700	\$203,528	\$211,669	\$220,136	\$228,941	
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$732,657	\$761,963	\$792,442	\$824,140	
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,086,757	\$2,170,227	\$2,257,036	\$2,347,318	\$2,441,211	
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,480	\$12,979	\$13,498	\$14,038	
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$772,500	\$803,400	\$835,536	\$868,957	\$903,716	
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$92,700	\$96,408	\$100,264	\$104,275	\$108,446	
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$360,500	\$374,920	\$389,917	\$405,513	\$421,734	
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$423,845	\$440,799	\$458,431	\$476,768	\$495,839	
<b>Total Local Receipts</b>	<b>\$7,797,800</b>	<b>\$7,997,686</b>	<b>\$8,357,306</b>	<b>\$8,997,856</b>	<b>\$8,999,503</b>	<b>\$9,439,945</b>	<b>\$9,817,490</b>	<b>\$10,210,137</b>	<b>\$10,618,490</b>	<b>\$11,043,177</b>	
Assumption Explanation: FY20's Local Receipts are as budgeted and increase 4% each year for the next four years.											

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN		AS OF 5/07/19									
INTERFUND TRANSFERS											
Interfund Transfers - transfers from other funds into the General Fund to offset costs allocated in the General Fund. Examples include indirect costs and employee benefit costs.											
<u>Conservative Assumptions</u>											
Revenue Sources	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 BUDGET	FY20 BUDGET	FY21 PROJECTED	FY22 PROJECTED	FY23 PROJECTED	FY24 PROJECTED	
Closed Articles	\$40,000	\$40,000	\$67,000	\$50,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	
Water Enterprise Fund	\$234,976	\$239,677	\$244,473	\$249,362	\$261,831	\$269,689	\$269,689	\$269,689	\$269,689	\$269,689	
Sewer Enterprise Fund	\$207,216	\$213,434	\$217,703	\$222,057	\$233,160	\$273,114	\$273,114	\$273,114	\$273,114	\$273,114	
Airport Enterprise Fund	\$2,163	\$2,163	\$2,207	\$2,251	\$2,294	\$2,340	\$2,340	\$2,340	\$2,340	\$2,340	
Electric Fund	\$34,680	\$34,680	\$35,373	\$36,080	\$36,802	\$71,477	\$71,477	\$71,477	\$71,477	\$71,477	
Parking Enterprise Fund	\$174,116	\$178,459	\$182,825	\$187,299	\$195,307	\$200,312	\$200,312	\$200,312	\$200,312	\$200,312	
Wetlands Protection Act Fund	\$4,000	\$4,000	\$4,080	\$4,162	\$4,246	\$4,374	\$4,374	\$4,374	\$4,374	\$4,374	
Sale of Real Estate Fund	\$0	\$0	\$6,001	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
SMHG Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$130,000	\$130,000	\$130,000	\$130,000	
Revolving Funds	\$0	\$0	\$1,832	\$249,326	\$0	\$66,200	\$0	\$0	\$0	\$0	
Pension Reserve Trust Fund	\$0	\$0	\$200,000	\$60,000	\$59,800	\$59,800	\$0	\$0	\$0	\$0	
<b>Total Interfund Transfers and Closed Articles</b>	<b>\$697,151</b>	<b>\$712,413</b>	<b>\$961,494</b>	<b>\$1,060,537</b>	<b>\$793,440</b>	<b>\$947,306</b>	<b>\$1,001,306</b>	<b>\$1,001,306</b>	<b>\$1,001,306</b>	<b>\$1,001,306</b>	
Assumption Explanation: Indirect costs increase 0% per year after FY20, no Pension Reserve Trust Fund amounts are used after FY20, and SMHG funds are used as shown.											
<u>Moderate Assumptions</u>											
Revenue Sources	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 BUDGET	FY20 BUDGET	FY21 PROJECTED	FY22 PROJECTED	FY23 PROJECTED	FY24 PROJECTED	
Closed Articles	\$40,000	\$40,000	\$67,000	\$50,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	
Water Enterprise Fund	\$234,976	\$239,677	\$244,473	\$249,362	\$261,831	\$269,689	\$277,780	\$286,113	\$294,696	\$303,537	
Sewer Enterprise Fund	\$207,216	\$213,434	\$217,703	\$222,057	\$233,160	\$273,114	\$281,307	\$289,747	\$298,439	\$307,392	
Airport Enterprise Fund	\$2,163	\$2,163	\$2,207	\$2,251	\$2,294	\$2,340	\$2,410	\$2,483	\$2,557	\$2,634	
Electric Fund	\$34,680	\$34,680	\$35,373	\$36,080	\$36,802	\$71,477	\$73,621	\$75,830	\$78,105	\$80,448	
Parking Enterprise Fund	\$174,116	\$178,459	\$182,825	\$187,299	\$195,307	\$200,312	\$206,321	\$212,511	\$218,886	\$225,453	
Wetlands Protection Act Fund	\$4,000	\$4,000	\$4,080	\$4,162	\$4,246	\$4,374	\$4,505	\$4,640	\$4,780	\$4,923	
Sale of Real Estate Fund	\$0	\$0	\$6,001	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
SMHG Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$130,000	\$130,000	\$130,000	\$130,000	
Revolving Funds	\$0	\$0	\$1,832	\$249,326	\$0	\$66,200	\$0	\$0	\$0	\$0	
Pension Reserve Trust Fund	\$0	\$0	\$200,000	\$60,000	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800	
<b>Total Interfund Transfers and Closed Articles</b>	<b>\$697,151</b>	<b>\$712,413</b>	<b>\$961,494</b>	<b>\$1,060,537</b>	<b>\$793,440</b>	<b>\$947,306</b>	<b>\$1,085,745</b>	<b>\$1,111,124</b>	<b>\$1,137,263</b>	<b>\$1,164,187</b>	
Assumption Explanation: All Enterprises increase 3% after FY20, Parking pays Cherry Sheet transit assess., Pension Res. is \$59.8K after FY20, and SMHG funds are used as shown.											
<u>Aggressive Assumptions</u>											
Revenue Sources	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 BUDGET	FY20 BUDGET	FY21 PROJECTED	FY22 PROJECTED	FY23 PROJECTED	FY24 PROJECTED	
Closed Articles	\$40,000	\$40,000	\$67,000	\$50,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	
Water Enterprise Fund	\$234,976	\$239,677	\$244,473	\$249,362	\$261,831	\$269,689	\$283,173	\$297,332	\$312,199	\$327,809	
Sewer Enterprise Fund	\$207,216	\$213,434	\$217,703	\$222,057	\$233,160	\$273,114	\$286,770	\$301,108	\$316,164	\$331,972	
Airport Enterprise Fund	\$2,163	\$2,163	\$2,207	\$2,251	\$2,294	\$2,340	\$2,457	\$2,580	\$2,709	\$2,844	
Electric Fund	\$34,680	\$34,680	\$35,373	\$36,080	\$36,802	\$71,477	\$75,051	\$78,803	\$82,744	\$86,881	
Parking Enterprise Fund	\$174,116	\$178,459	\$182,825	\$187,299	\$195,307	\$200,312	\$210,328	\$220,844	\$231,886	\$243,480	
Wetlands Protection Act Fund	\$4,000	\$4,000	\$4,080	\$4,162	\$4,246	\$4,374	\$4,593	\$4,822	\$5,063	\$5,317	
Sale of Real Estate Fund	\$0	\$0	\$6,001	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
SMHG Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$130,000	\$130,000	\$130,000	\$130,000	
Revolving Funds	\$0	\$0	\$1,832	\$249,326	\$0	\$66,200	\$0	\$0	\$0	\$0	
Pension Reserve Trust Fund	\$0	\$0	\$200,000	\$60,000	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800	
<b>Total Interfund Transfers</b>	<b>\$697,151</b>	<b>\$712,413</b>	<b>\$961,494</b>	<b>\$1,060,537</b>	<b>\$793,440</b>	<b>\$947,306</b>	<b>\$1,102,171</b>	<b>\$1,145,290</b>	<b>\$1,190,564</b>	<b>\$1,238,103</b>	
Assumption Explanation: Indirect costs increase 5% per year, Pension Reserve Trust Fund amounts is \$59.8K after FY20, and SMHG funds are used as shown.											
Please Note: = shaded areas are variables, not shaded areas are fixed constants											

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN	AS OF 5/07/19									
FREE CASH										
Free Cash (Also Budgetary Fund Balance) – the previous fiscal year including unexpended free excess of revenue estimates shown on the tax budget line-items. Unpaid property taxes and certified as free cash. The calculation of free cash is submitted by the community's auditor, accountant, for appropriation until certified by the Director of	Remaining, unrestricted funds from operations of cash from the previous year, actual receipts in recapitulation sheet, and unspent amounts in certain deficits reduce the amount that can be based on the balance sheet as of June 30, which is or comptroller. Important: free cash is not available for appropriation until certified by the Director of Accounts.									
<u>Conservative Assumptions</u>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Free Cash Usage	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Free Cash</b>	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
Assumption Explanation: Free Cash Usage Drops to \$0 in FY19 and remains there as per adherence to FinCom guidelines										
<u>Moderate Assumptions</u>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Revenue Sources	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Free Cash Usage	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Free Cash</b>	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
Assumption Explanation: Free Cash Usage Drops to \$0 in FY19 and remains there as per adherence to FinCom guidelines										
<u>Aggressive Assumptions</u>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Revenue Sources	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Free Cash Usage	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Free Cash</b>	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
Assumption Explanation: Free Cash Usage Drops to \$0 in FY19 and remains there as per adherence to FinCom guidelines										
Please Note:	= shaded areas are variables, not shaded areas are fixed constants									



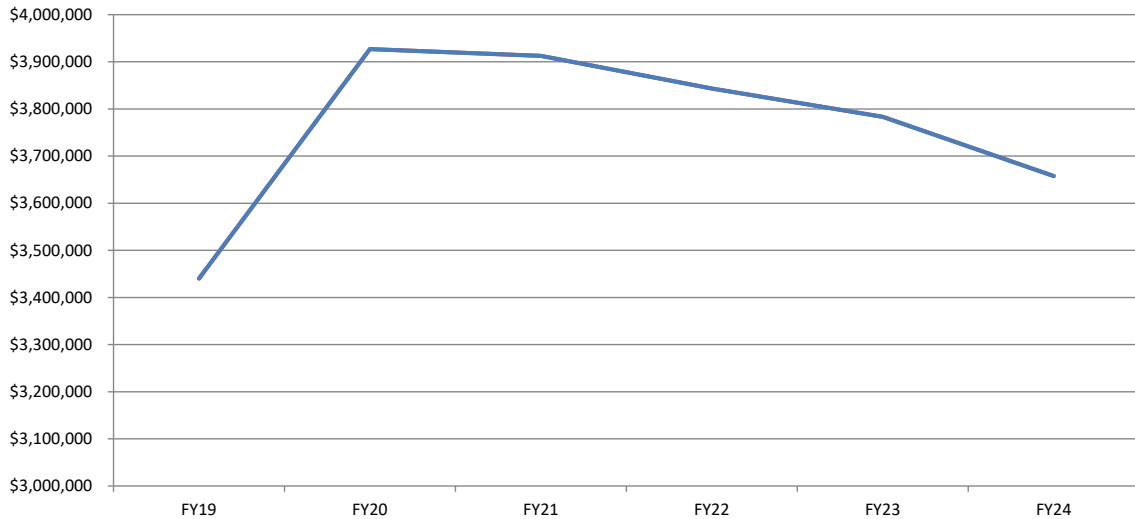
TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN		AS OF 5/07/19								
GENERAL FUND EXPENDITURES										
<i>Conservative Assumptions</i>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
General Fund Expenditures	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,054,391	\$4,216,567	\$4,385,229	\$4,560,638	4,743,064
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$11,246,117	\$11,695,962	\$12,163,800	\$12,650,352	13,156,366
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,761,713	\$54,872,182	\$57,067,069	\$59,349,752	61,723,742
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,030,756	\$5,231,986	\$5,441,266	\$5,658,916	5,885,273
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$857,495	\$891,795	\$927,467	\$964,565	1,003,148
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$931,598	\$1,082,684	\$1,125,991	\$1,171,031	\$1,217,872	1,266,587
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,983	\$3,912,422	\$3,843,439	\$3,783,031	3,657,493
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,199,082	\$2,287,045	\$2,378,527	\$2,473,668	2,572,615
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$901,280	\$937,331	\$974,824	\$1,013,817	1,054,370
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,856,658	\$16,519,564	\$17,180,347	\$17,867,560	\$18,582,263	19,325,553
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,517	\$4,697	\$4,885	5,081
Transfers Out	\$706,206	\$960,920	\$0	\$0	\$639,870	\$400,000	\$416,000	\$432,640	\$449,946	467,943
Overlay	\$504,242	\$504,514	\$0	\$0	\$451,882	\$375,000	\$390,000	\$405,600	\$421,824	438,697
<b>Total General Fund Expenditures</b>	<b>\$83,949,183</b>	<b>\$85,618,842</b>	<b>\$88,389,671</b>	<b>\$92,875,737</b>	<b>\$96,466,726</b>	<b>\$99,359,408</b>	<b>\$103,162,144</b>	<b>\$107,063,150</b>	<b>\$111,131,530</b>	<b>115,299,932</b>
Assumption Explanation: General Fund Expenditures increase at 4% per year and debt costs are as listed on debt tab.										
<i>Moderate Assumptions</i>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
General Fund Expenditures	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,054,391	\$4,176,023	\$4,301,303	\$4,430,343	\$4,563,253
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$11,246,117	\$11,583,501	\$11,931,006	\$12,288,936	\$12,657,604
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,761,713	\$54,344,564	\$55,974,901	\$57,654,148	\$59,383,773
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,030,756	\$5,181,679	\$5,337,129	\$5,497,243	\$5,662,160
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$857,495	\$883,220	\$909,716	\$937,008	\$965,118
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$1,026,216	\$1,082,684	\$1,115,165	\$1,148,619	\$1,183,078	\$1,218,570
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,983	\$3,912,422	\$3,843,439	\$3,783,031	3,657,493
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,199,082	\$2,265,054	\$2,333,006	\$2,402,996	\$2,475,086
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$901,280	\$928,318	\$956,168	\$984,853	\$1,014,399
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,762,040	\$16,519,564	\$17,015,151	\$17,525,605	\$18,051,374	\$18,592,915
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,473	\$4,607	\$4,746	\$4,888
Transfers Out	\$706,206	\$960,920	\$0	\$0	\$639,870	\$400,000	\$412,000	\$424,360	\$437,091	\$450,204
Overlay	\$504,242	\$504,514	\$0	\$0	\$451,882	\$375,000	\$386,250	\$397,838	\$409,773	\$422,066
<b>Total General Fund Expenditures</b>	<b>\$83,949,183</b>	<b>\$85,618,842</b>	<b>\$88,389,671</b>	<b>\$92,875,737</b>	<b>\$96,466,726</b>	<b>\$99,359,408</b>	<b>\$102,207,820</b>	<b>\$105,087,699</b>	<b>\$108,064,618</b>	<b>\$111,067,528</b>
Assumption Explanation: General Fund Expenditures increase at 3% per year and debt costs are as listed on debt tab.										
<i>Aggressive Assumptions</i>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
General Fund Expenditures	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,054,391	\$4,135,479	\$4,218,188	\$4,302,552	\$4,388,603
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$11,246,117	\$11,471,039	\$11,700,460	\$11,934,469	\$12,173,159
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,761,713	\$53,816,947	\$54,893,286	\$55,991,152	\$57,110,975
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,030,756	\$5,131,371	\$5,233,999	\$5,338,679	\$5,445,452
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$857,495	\$874,645	\$892,138	\$909,981	\$928,180
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$1,026,216	\$1,082,684	\$1,104,338	\$1,126,424	\$1,148,953	\$1,171,932
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,983	\$3,912,422	\$3,843,439	\$3,783,031	3,657,493
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,199,082	\$2,243,064	\$2,287,925	\$2,333,683	\$2,380,357
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$901,280	\$919,306	\$937,692	\$956,446	\$975,574
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,762,040	\$16,519,564	\$16,849,955	\$17,186,954	\$17,530,693	\$17,881,307
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,430	\$4,518	\$4,609	\$4,701
Transfers Out	\$706,206	\$960,920	\$0	\$0	\$639,870	\$400,000	\$408,000	\$416,160	\$424,483	\$432,973
Overlay	\$504,242	\$504,514	\$0	\$0	\$451,882	\$375,000	\$382,500	\$390,150	\$397,953	\$405,912
<b>Total General Fund Expenditures</b>	<b>\$83,949,183</b>	<b>\$85,618,842</b>	<b>\$88,389,671</b>	<b>\$92,875,737</b>	<b>\$96,466,726</b>	<b>\$99,359,408</b>	<b>\$101,253,496</b>	<b>\$103,131,334</b>	<b>\$105,056,684</b>	<b>\$106,956,618</b>
Assumption Explanation: General Fund Expenditures increase at 2% per year and debt costs are as listed on debt tab.										

TOWN OF MANSFIELD GENERAL FUND DEBT FY19-FY24			AS OF 5/07/19				
GENERAL FUND DEBT PRINCIPAL	FY19	FY20	FY21	FY22	FY23	FY24	Totals
General Fund Debt	\$697,317.00	\$269,076.69	\$338,731.98	\$333,590.41	\$332,738.46	\$275,000.00	\$7,643,011.54
5 Year Road Bond Program	\$740,000.00	\$945,000.00	\$880,000.00	\$880,000.00	\$880,000.00	\$880,000.00	\$5,605,000.00
School Capital Project MSBA-Eligible	\$0.00	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00	\$130,000.00	\$520,000.00
East St. Municipal Complex Wave 1	\$215,000.00	\$220,000.00	\$230,000.00	\$235,000.00	\$245,000.00	\$250,000.00	\$1,395,000.00
East St. Municipal Complex Wave 2	\$485,000.00	\$500,000.00	\$525,000.00	\$555,000.00	\$580,000.00	\$610,000.00	\$3,255,000.00
East St. Municipal Complex Est Wave 3	\$0.00	\$235,000.00	\$235,000.00	\$235,000.00	\$235,000.00	\$235,000.00	\$1,175,000.00
<b>TOTAL GENERAL FUND DEBT PRINCIPAL</b>	<b>\$2,137,317.00</b>	<b>\$2,169,076.69</b>	<b>\$2,338,731.98</b>	<b>\$2,368,590.41</b>	<b>\$2,402,738.46</b>	<b>\$2,380,000.00</b>	<b>\$17,213,011.54</b>
GENERAL FUND DEBT INTEREST	FY19	FY20	FY21	FY22	FY23	FY24	Totals
General Fund Interest	\$68,042.00	\$157,225.12	\$42,060.42	\$33,593.47	\$72,637.50	\$18,912.50	\$2,232,886.01
5 Year Road Bond Program	\$232,150.00	\$372,300.00	\$319,750.00	\$279,550.00	\$197,850.00	\$202,150.00	\$1,654,548.67
BAN Interest	\$75,000.00	\$100,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$475,000.00
School Capital Project MSBA-Eligible	\$0.00	\$0.00	\$52,000.00	\$46,800.00	\$41,600.00	\$36,400.00	\$176,800.00
East St. Municipal Complex Wave 1	\$177,486.25	\$170,961.25	\$164,211.25	\$157,236.25	\$150,036.25	\$142,611.25	\$1,053,377.83
East St. Municipal Complex Wave 2	\$750,200.00	\$730,800.00	\$705,800.00	\$679,550.00	\$651,800.00	\$622,800.00	\$4,140,950.00
East St. Municipal Complex Est Wave 3	\$0.00	\$226,618.76	\$214,868.76	\$203,118.76	\$191,368.76	\$179,618.76	\$1,015,593.80
<b>TOTAL GENERAL FUND DEBT INTEREST</b>	<b>\$1,302,878.25</b>	<b>\$1,757,905.13</b>	<b>\$1,573,690.43</b>	<b>\$1,474,848.48</b>	<b>\$1,380,292.51</b>	<b>\$1,277,492.51</b>	<b>\$9,471,663.80</b>
GENERAL FUND DEBT TOTALS	FY19	FY20	FY21	FY22	FY23	FY24	Totals
General Fund Debt	\$765,359.00	\$426,301.81	\$380,792.40	\$367,183.88	\$405,375.96	\$293,912.50	\$9,875,897.55
5 Year Road Bond Program	\$972,150.00	\$1,317,300.00	\$1,199,750.00	\$1,159,550.00	\$1,077,850.00	\$1,082,150.00	\$7,259,548.67
BAN Interest	\$75,000.00	\$100,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$475,000.00
School Capital Project MSBA-Eligible	\$0.00	\$0.00	\$182,000.00	\$176,800.00	\$171,600.00	\$166,400.00	\$696,800.00
East St. Municipal Complex Wave 1	\$392,486.25	\$390,961.25	\$394,211.25	\$392,236.25	\$395,036.25	\$392,611.25	\$2,448,377.83
East St. Municipal Complex Est Wave 2	\$1,235,200.00	\$1,230,800.00	\$1,230,800.00	\$1,234,550.00	\$1,231,800.00	\$1,232,800.00	\$7,395,950.00
East St. Municipal Complex Est Wave 3	\$0.00	\$461,618.76	\$449,868.76	\$438,118.76	\$426,368.76	\$414,618.76	\$2,190,593.80
<b>TOTAL GENERAL FUND DEBT TOTALS</b>	<b>\$3,440,195.25</b>	<b>\$3,926,981.82</b>	<b>\$3,912,422.41</b>	<b>\$3,843,438.89</b>	<b>\$3,783,030.97</b>	<b>\$3,657,492.51</b>	<b>\$30,342,167.85</b>

Assumptions:

1) The MSBA-Eligible School Capital Project estimate is \$1.3M net \$130,000 per year for 10 years on at 4.0% interest on a level principal bond.

**Mansfield General Fund Debt Projections FY19-FY24**



<b>TOWN OF MANSFIELD DEBT PAYMENT PROJECTIONS</b>					<b>AS OF 5/07/19</b>
<b>5 YEAR \$2.0M PER YEAR ROAD BOND</b>					
	<b>Amt. Borrowed</b>		<b>Interest Rate</b>		<b>Bond Length (yrs)</b>
	<b><u>\$2,000,000.00</u></b>		<b><u>4.00%</u></b>		<b><u>10</u></b>
<b>Payback Yr.</b>	<b>Principal Paid</b>	<b>Interest Paid</b>	<b>Total Payments</b>	<b>Yearly Budget</b>	<b>Principal Remaining</b>
1	\$0.00	\$40,000.00	\$40,000.00		
1	\$200,000.00	\$40,000.00	\$240,000.00	\$280,000.00	\$1,800,000.00
2	\$0.00	\$36,000.00	\$36,000.00		
2	\$200,000.00	\$36,000.00	\$236,000.00	\$272,000.00	\$1,600,000.00
3	\$0.00	\$32,000.00	\$32,000.00		
3	\$200,000.00	\$32,000.00	\$232,000.00	\$264,000.00	\$1,400,000.00
4	\$0.00	\$28,000.00	\$28,000.00		
4	\$200,000.00	\$28,000.00	\$228,000.00	\$256,000.00	\$1,200,000.00
5	\$0.00	\$24,000.00	\$24,000.00		
5	\$200,000.00	\$24,000.00	\$224,000.00	\$248,000.00	\$1,000,000.00
6	\$0.00	\$20,000.00	\$20,000.00		
6	\$200,000.00	\$20,000.00	\$220,000.00	\$240,000.00	\$800,000.00
7	\$0.00	\$16,000.00	\$16,000.00		
7	\$200,000.00	\$16,000.00	\$216,000.00	\$232,000.00	\$600,000.00
8	\$0.00	\$12,000.00	\$12,000.00		
8	\$200,000.00	\$12,000.00	\$212,000.00	\$224,000.00	\$400,000.00
9	\$0.00	\$8,000.00	\$8,000.00		
9	\$200,000.00	\$8,000.00	\$208,000.00	\$216,000.00	\$200,000.00
10	\$0.00	\$4,000.00	\$4,000.00		
10	\$200,000.00	\$4,000.00	\$204,000.00	\$208,000.00	\$0.00
<b>TOTALS</b>	<b>\$2,000,000.00</b>	<b>\$440,000.00</b>	<b>\$2,440,000.00</b>	<b>\$2,440,000.00</b>	

TOWN OF MANSFIELD DEBT PAYMENT PROJECTIONS					AS OF 5/07/19
10 YEAR \$1.3M NET SCHOOL CAPITAL PROJECTS BOND					
MSBA REIMBURSABLE					
	Amt. Borrowed		Interest Rate		Bond Length (yrs)
	<u>\$1,300,000.00</u>		<u>4.00%</u>		<u>10</u>
Payback Yr.	Principal Paid	Interest Paid	Total Payments	Yearly Budget	Principal Remaining
1	\$0.00	\$26,000.00	\$26,000.00		
1	\$130,000.00	\$26,000.00	\$156,000.00	\$182,000.00	\$1,170,000.00
2	\$0.00	\$23,400.00	\$23,400.00		
2	\$130,000.00	\$23,400.00	\$153,400.00	\$176,800.00	\$1,040,000.00
3	\$0.00	\$20,800.00	\$20,800.00		
3	\$130,000.00	\$20,800.00	\$150,800.00	\$171,600.00	\$910,000.00
4	\$0.00	\$18,200.00	\$18,200.00		
4	\$130,000.00	\$18,200.00	\$148,200.00	\$166,400.00	\$780,000.00
5	\$0.00	\$15,600.00	\$15,600.00		
5	\$130,000.00	\$15,600.00	\$145,600.00	\$161,200.00	\$650,000.00
6	\$0.00	\$13,000.00	\$13,000.00		
6	\$130,000.00	\$13,000.00	\$143,000.00	\$156,000.00	\$520,000.00
7	\$0.00	\$10,400.00	\$10,400.00		
7	\$130,000.00	\$10,400.00	\$140,400.00	\$150,800.00	\$390,000.00
8	\$0.00	\$7,800.00	\$7,800.00		
8	\$130,000.00	\$7,800.00	\$137,800.00	\$145,600.00	\$260,000.00
9	\$0.00	\$5,200.00	\$5,200.00		
9	\$130,000.00	\$5,200.00	\$135,200.00	\$140,400.00	\$130,000.00
10	\$0.00	\$2,600.00	\$2,600.00		
10	\$130,000.00	\$2,600.00	\$132,600.00	\$135,200.00	\$0.00
<b>TOTALS</b>	<b>\$1,300,000.00</b>	<b>\$286,000.00</b>	<b>\$1,586,000.00</b>	<b>\$1,586,000.00</b>	

TOWN OF MANSFIELD DEBT PAYMENT ACTUALS				AS OF 5/07/19	
EAST ST. MUNICIPAL COMPLEX DEBT EXCLUSION 1ST WAVE					
LEVEL PAYMENTS					
	Amt. Borrowed		Interest Rate		Bond Length (yrs)
	<u>\$7,800,000.00</u>		<u>2%-3%</u>		<u>25</u>
Payback Yr.	Principal Paid	Interest Paid	Total Payments	Yearly Budget	Principal Remaining
FY17	\$0.00	\$0.00	\$0.00		
FY17	\$0.00	\$90,835.33	\$90,835.33	\$90,835.33	\$7,800,000.00
FY18	\$205,000.00	\$93,430.62	\$298,430.62		
FY18	\$0.00	\$90,355.63	\$90,355.63	\$388,786.25	\$7,595,000.00
FY19	\$215,000.00	\$90,355.62	\$305,355.62		
FY19	\$0.00	\$87,130.63	\$87,130.63	\$392,486.25	\$7,380,000.00
FY20	\$220,000.00	\$87,130.62	\$307,130.62		
FY20	\$0.00	\$83,830.63	\$83,830.63	\$390,961.25	\$7,160,000.00
FY21	\$230,000.00	\$83,830.62	\$313,830.62		
FY21	\$0.00	\$80,380.63	\$80,380.63	\$394,211.25	\$6,930,000.00
FY22	\$235,000.00	\$80,380.62	\$315,380.62		
FY22	\$0.00	\$76,855.63	\$76,855.63	\$392,236.25	\$6,695,000.00
FY23	\$245,000.00	\$76,855.62	\$321,855.62		
FY23	\$0.00	\$73,180.63	\$73,180.63	\$395,036.25	\$6,450,000.00
FY24	\$250,000.00	\$73,180.62	\$323,180.62		
FY24	\$0.00	\$69,430.63	\$69,430.63	\$392,611.25	\$6,200,000.00
FY25	\$260,000.00	\$69,430.62	\$329,430.62		
FY25	\$0.00	\$65,530.63	\$65,530.63	\$394,961.25	\$5,940,000.00
FY26	\$265,000.00	\$65,530.62	\$330,530.62		
FY26	\$0.00	\$62,880.63	\$62,880.63	\$393,411.25	\$5,675,000.00
FY27	\$275,000.00	\$62,880.62	\$337,880.62		
FY27	\$0.00	\$60,130.63	\$60,130.63	\$398,011.25	\$5,400,000.00
FY28	\$285,000.00	\$60,130.62	\$345,130.62		
FY28	\$0.00	\$57,280.63	\$57,280.63	\$402,411.25	\$5,115,000.00
FY29	\$295,000.00	\$57,280.62	\$352,280.62		
FY29	\$0.00	\$54,330.63	\$54,330.63	\$406,611.25	\$4,820,000.00
FY30	\$305,000.00	\$54,330.62	\$359,330.62		
FY30	\$0.00	\$51,280.63	\$51,280.63	\$410,611.25	\$4,515,000.00
FY31	\$315,000.00	\$51,280.62	\$366,280.62		
FY31	\$0.00	\$48,130.63	\$48,130.63	\$414,411.25	\$4,200,000.00
FY32	\$325,000.00	\$48,130.62	\$373,130.62		
FY32	\$0.00	\$44,880.63	\$44,880.63	\$418,011.25	\$3,875,000.00
FY33	\$335,000.00	\$44,880.62	\$379,880.62		
FY33	\$0.00	\$41,530.63	\$41,530.63	\$421,411.25	\$3,540,000.00
FY34	\$345,000.00	\$41,530.62	\$386,530.62		
FY34	\$0.00	\$37,649.38	\$37,649.38	\$424,180.00	\$3,195,000.00
FY35	\$355,000.00	\$37,649.37	\$392,649.37		
FY35	\$0.00	\$33,655.63	\$33,655.63	\$426,305.00	\$2,840,000.00
FY36	\$370,000.00	\$33,655.62	\$403,655.62		
FY36	\$0.00	\$29,493.13	\$29,493.13	\$433,148.75	\$2,470,000.00
FY37	\$380,000.00	\$29,493.12	\$409,493.12		
FY37	\$0.00	\$24,980.63	\$24,980.63	\$434,473.75	\$2,090,000.00
FY38	\$390,000.00	\$24,980.62	\$414,980.62		
FY38	\$0.00	\$20,349.38	\$20,349.38	\$435,330.00	\$1,700,000.00
FY39	\$405,000.00	\$20,349.37	\$425,349.37		
FY39	\$0.00	\$15,540.00	\$15,540.00	\$440,889.37	\$1,295,000.00
FY40	\$420,000.00	\$15,540.00	\$435,540.00		
FY40	\$0.00	\$10,500.00	\$10,500.00	\$446,040.00	\$875,000.00
FY41	\$430,000.00	\$10,500.00	\$440,500.00		
FY41	\$0.00	\$5,340.00	\$5,340.00	\$445,840.00	\$445,000.00
FY42	\$445,000.00	\$5,340.00	\$450,340.00		
FY42	\$0.00	\$0.00	\$0.00	\$450,340.00	\$0.00
<b>TOTALS</b>	<b>\$7,800,000.00</b>	<b>\$2,633,562.20</b>	<b>\$10,433,562.20</b>	<b>\$10,433,562.20</b>	

TOWN OF MANSFIELD DEBT PAYMENT ACTUALS				AS OF 5/07/19	
EAST ST. MUNICIPAL COMPLEX DEBT EXCLUSION 2ND WAVE					
LEVEL PAYMENTS					
	Amt. Borrowed		Interest Rate		Bond Length (yrs)
	<u>\$20,000,000.00</u>		<u>3-5%</u>		<u>25</u>
Payback Yr.	Principal Paid	Interest Paid	Total Payments	Yearly Budget	Principal Remaining
FY18	\$0.00	\$375,854.58	\$375,854.58		
FY18	\$475,000.00	\$382,225.00	\$857,225.00	\$1,233,079.58	\$19,525,000.00
FY19	\$0.00	\$375,100.00	\$375,100.00		
FY19	\$485,000.00	\$375,100.00	\$860,100.00	\$1,235,200.00	\$19,040,000.00
FY20	\$0.00	\$365,400.00	\$365,400.00		
FY20	\$500,000.00	\$365,400.00	\$865,400.00	\$1,230,800.00	\$18,540,000.00
FY21	\$0.00	\$352,900.00	\$352,900.00		
FY21	\$525,000.00	\$352,900.00	\$877,900.00	\$1,230,800.00	\$18,015,000.00
FY22	\$0.00	\$339,775.00	\$339,775.00		
FY22	\$555,000.00	\$339,775.00	\$894,775.00	\$1,234,550.00	\$17,460,000.00
FY23	\$0.00	\$325,900.00	\$325,900.00		
FY23	\$580,000.00	\$325,900.00	\$905,900.00	\$1,231,800.00	\$16,880,000.00
FY24	\$0.00	\$311,400.00	\$311,400.00		
FY24	\$610,000.00	\$311,400.00	\$921,400.00	\$1,232,800.00	\$16,270,000.00
FY25	\$0.00	\$296,150.00	\$296,150.00		
FY25	\$640,000.00	\$296,150.00	\$936,150.00	\$1,232,300.00	\$15,630,000.00
FY26	\$0.00	\$280,150.00	\$280,150.00		
FY26	\$670,000.00	\$280,150.00	\$950,150.00	\$1,230,300.00	\$14,960,000.00
FY27	\$0.00	\$263,400.00	\$263,400.00		
FY27	\$705,000.00	\$263,400.00	\$968,400.00	\$1,231,800.00	\$14,255,000.00
FY28	\$0.00	\$249,300.00	\$249,300.00		
FY28	\$735,000.00	\$249,300.00	\$984,300.00	\$1,233,600.00	\$13,520,000.00
FY29	\$0.00	\$234,600.00	\$234,600.00		
FY29	\$765,000.00	\$234,600.00	\$999,600.00	\$1,234,200.00	\$12,755,000.00
FY30	\$0.00	\$219,300.00	\$219,300.00		
FY30	\$795,000.00	\$219,300.00	\$1,014,300.00	\$1,233,600.00	\$11,960,000.00
FY31	\$0.00	\$203,400.00	\$203,400.00		
FY31	\$825,000.00	\$203,400.00	\$1,028,400.00	\$1,231,800.00	\$11,135,000.00
FY32	\$0.00	\$186,900.00	\$186,900.00		
FY32	\$860,000.00	\$186,900.00	\$1,046,900.00	\$1,233,800.00	\$10,275,000.00
FY33	\$0.00	\$174,000.00	\$174,000.00		
FY33	\$885,000.00	\$174,000.00	\$1,059,000.00	\$1,233,000.00	\$9,390,000.00
FY34	\$0.00	\$160,171.88	\$160,171.88		
FY34	\$910,000.00	\$160,171.87	\$1,070,171.87	\$1,230,343.75	\$8,480,000.00
FY35	\$0.00	\$145,384.38	\$145,384.38		
FY35	\$940,000.00	\$145,384.37	\$1,085,384.37	\$1,230,768.75	\$7,540,000.00
FY36	\$0.00	\$130,109.38	\$130,109.38		
FY36	\$970,000.00	\$130,109.37	\$1,100,109.37	\$1,230,218.75	\$6,570,000.00
FY37	\$0.00	\$114,346.88	\$114,346.88		
FY37	\$1,005,000.00	\$114,346.87	\$1,119,346.87	\$1,233,693.75	\$5,565,000.00
FY38	\$0.00	\$97,387.50	\$97,387.50		
FY38	\$1,040,000.00	\$97,387.50	\$1,137,387.50	\$1,234,775.00	\$4,525,000.00
FY39	\$0.00	\$79,187.50	\$79,187.50		
FY39	\$1,075,000.00	\$79,187.50	\$1,154,187.50	\$1,233,375.00	\$3,450,000.00
FY40	\$0.00	\$60,375.00	\$60,375.00		
FY40	\$1,110,000.00	\$60,375.00	\$1,170,375.00	\$1,230,750.00	\$2,340,000.00
FY41	\$0.00	\$40,950.00	\$40,950.00		
FY41	\$1,150,000.00	\$40,950.00	\$1,190,950.00	\$1,231,900.00	\$1,190,000.00
FY42	\$0.00	\$20,825.00	\$20,825.00		
FY42	\$1,190,000.00	\$20,825.00	\$1,210,825.00	\$1,231,650.00	\$0.00
<b>TOTALS</b>	<b>\$20,000,000.00</b>	<b>\$10,810,904.58</b>	<b>\$30,810,904.58</b>	<b>\$30,810,904.58</b>	

TOWN OF MANSFIELD DEBT PAYMENT ACTUALS				AS OF 5/07/19	
EAST ST. MUNICIPAL COMPLEX DEBT EXCLUSION 3RD WAVE					
	LEVEL PRINCIPAL				
	Amt. Borrowed		Interest Rate		Bond Length (yrs)
	<b>\$5,870,000.00</b>		<b>3.125-5%</b>		<b>25</b>
Payback Yr.	Principal Paid	Interest Paid	Total Payments	Yearly Budget	Principal Remaining
FY20	\$0.00	\$0.00	\$0.00		
FY20	\$235,000.00	\$226,618.76	\$461,618.76	\$461,618.76	\$5,635,000.00
FY21	\$0.00	\$0.00	\$0.00		
FY21	\$235,000.00	\$214,868.76	\$449,868.76	\$449,868.76	\$5,400,000.00
FY22	\$0.00	\$0.00	\$0.00		
FY22	\$235,000.00	\$203,118.76	\$438,118.76	\$438,118.76	\$5,165,000.00
FY23	\$0.00	\$0.00	\$0.00		
FY23	\$235,000.00	\$191,368.76	\$426,368.76	\$426,368.76	\$4,930,000.00
FY24	\$0.00	\$0.00	\$0.00		
FY24	\$235,000.00	\$179,618.76	\$414,618.76	\$414,618.76	\$4,695,000.00
FY25	\$0.00	\$0.00	\$0.00		
FY25	\$235,000.00	\$167,868.76	\$402,868.76	\$402,868.76	\$4,460,000.00
FY26	\$0.00	\$0.00	\$0.00		
FY26	\$235,000.00	\$156,118.76	\$391,118.76	\$391,118.76	\$4,225,000.00
FY27	\$0.00	\$0.00	\$0.00		
FY27	\$235,000.00	\$144,368.76	\$379,368.76	\$379,368.76	\$3,990,000.00
FY28	\$0.00	\$0.00	\$0.00		
FY28	\$235,000.00	\$132,618.76	\$367,618.76	\$367,618.76	\$3,755,000.00
FY29	\$0.00	\$0.00	\$0.00		
FY29	\$235,000.00	\$120,868.76	\$355,868.76	\$355,868.76	\$3,520,000.00
FY30	\$0.00	\$0.00	\$0.00		
FY30	\$235,000.00	\$111,468.76	\$346,468.76	\$346,468.76	\$3,285,000.00
FY31	\$0.00	\$0.00	\$0.00		
FY31	\$235,000.00	\$102,068.76	\$337,068.76	\$337,068.76	\$3,050,000.00
FY32	\$0.00	\$0.00	\$0.00		
FY32	\$235,000.00	\$92,668.76	\$327,668.76	\$327,668.76	\$2,815,000.00
FY33	\$0.00	\$0.00	\$0.00		
FY33	\$235,000.00	\$85,618.76	\$320,618.76	\$320,618.76	\$2,580,000.00
FY34	\$0.00	\$0.00	\$0.00		
FY34	\$235,000.00	\$78,568.76	\$313,568.76	\$313,568.76	\$2,345,000.00
FY35	\$0.00	\$0.00	\$0.00		
FY35	\$235,000.00	\$71,518.76	\$306,518.76	\$306,518.76	\$2,110,000.00
FY36	\$0.00	\$0.00	\$0.00		
FY36	\$235,000.00	\$64,468.76	\$299,468.76	\$299,468.76	\$1,875,000.00
FY37	\$0.00	\$0.00	\$0.00		
FY37	\$235,000.00	\$57,418.76	\$292,418.76	\$292,418.76	\$1,640,000.00
FY38	\$0.00	\$0.00	\$0.00		
FY38	\$235,000.00	\$50,368.76	\$285,368.76	\$285,368.76	\$1,405,000.00
FY39	\$0.00	\$0.00	\$0.00		
FY39	\$235,000.00	\$43,318.76	\$278,318.76	\$278,318.76	\$1,170,000.00
FY40	\$0.00	\$0.00	\$0.00		
FY40	\$235,000.00	\$36,268.76	\$271,268.76	\$271,268.76	\$935,000.00
FY41	\$0.00	\$0.00	\$0.00		
FY41	\$235,000.00	\$29,218.76	\$264,218.76	\$264,218.76	\$700,000.00
FY42	\$0.00	\$0.00	\$0.00		
FY42	\$235,000.00	\$21,875.00	\$256,875.00	\$256,875.00	\$465,000.00
FY43	\$0.00	\$0.00	\$0.00		
FY43	\$235,000.00	\$14,531.26	\$249,531.26	\$249,531.26	\$230,000.00
FY44	\$0.00	\$0.00	\$0.00		
FY44	\$230,000.00	\$7,187.50	\$237,187.50	\$237,187.50	\$0.00
<b>TOTALS</b>	<b>\$5,870,000.00</b>	<b>\$2,604,006.48</b>	<b>\$8,474,006.48</b>	<b>\$8,474,006.48</b>	