

General Fund Revenues	FY23 Budget	FY24 Budget (preliminary)	% Of Total	Var. (\$)	Var. (%)
<i>Previous Fiscal Year's Levy Limit</i>	\$70,370,223	\$73,048,980	66.26%	\$2,678,757	3.81%
<i>Add: 2.5% Increase</i>	\$1,759,256	\$1,826,224	1.66%	\$66,969	3.81%
Add: New Growth	\$919,501	\$600,000	0.54%	(\$319,501)	-34.75%
Subtotal Levy Limit	\$73,048,980	\$75,475,204	68.47%	\$2,426,224	3.32%
<i>Add: Debt Exclusions:</i>	\$2,053,205	\$2,040,030	1.85%	(\$13,175)	-0.64%
Maximum Allowable Levy	\$75,102,185	\$77,515,234	70.32%	\$2,413,049	3.21%
<i>Add: Cherry Sheet Receipts</i>	\$22,240,701	\$22,630,121	20.53%	\$389,420	1.75%
<i>Add: Local Receipts</i>	\$8,887,934	\$9,192,423	8.34%	\$304,490	3.43%
<i>Add: Interfund Transfers & Other Revenue Sources</i>	\$2,165,650	\$901,032	0.82%	(\$1,264,617)	-58.39%
Total Forecasted Revenue	\$108,396,469	\$110,238,811	100.00%	\$1,842,342	1.70%
General Fund Expenses					
Town Personal Services	\$16,151,497	\$16,657,988	14.72%	\$506,492	3.14%
Town Expenses	\$7,511,933	\$7,801,989	6.89%	\$290,057	3.86%
Town Capital Outlay	\$61,830	\$65,000	0.06%	\$3,170	5.13%
Town Snow & Ice	\$389,440	\$389,440	0.34%	\$0	0.00%
Town SE Regional Assessment	\$1,358,446	\$1,426,368	1.26%	\$67,922	5.00%
School Personal Services	\$45,300,246	\$46,791,365	41.34%	\$1,491,119	3.29%
School Expenses	\$10,550,802	\$11,499,629	10.16%	\$948,827	8.99%
Debt Service	\$3,860,832	\$4,356,043	3.85%	\$495,211	12.83%
Cherry Sheet Assessments	\$2,582,904	\$2,695,382	2.38%	\$112,478	4.35%
Overlay	\$400,000	\$400,000	0.35%	\$0	0.00%
Transfers Out	\$120,000	\$120,000	0.11%	\$0	0.00%
Insurance	\$1,083,526	\$1,263,982	1.12%	\$180,456	16.65%
Employee Benefits	\$18,845,513	\$19,707,702	17.41%	\$862,189	4.58%
FinCom (COVID) Reserve	\$0	\$0	0.00%	\$0	0.00%
Total Expenses	\$108,216,968	\$113,174,889	100.00%	\$4,957,921	4.58%
Surplus (Shortfall) as of 2/8/23:		(\$2,936,078)			