

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN					AS OF 12/23/19				
<i>Conservative Assumptions</i>										
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Previous Year's Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,350,942	\$69,736,096	\$72,180,880	\$74,686,783
2.5% Increase	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,625,599	\$1,683,774	\$1,743,402	\$1,804,522	\$1,867,170
New Growth	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$701,381	\$701,381	\$701,381	\$701,381	\$701,381	\$701,381
<b>Levy Limit</b>	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,350,942	\$69,736,096	\$72,180,880	\$74,686,783	\$77,255,333
Levy Limit	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,023,962	\$67,350,942	\$69,736,096	\$72,180,880	\$74,686,783	\$77,255,333
Debt Exclusions	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,083,380	\$2,070,169	\$2,064,905	\$2,053,205	\$2,040,030	\$2,030,130
<b>Maximum Allowable Levy</b>	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,107,342	\$69,421,111	\$71,801,001	\$74,234,085	\$76,726,813	\$79,285,463
<b>State Aid</b>										
Cherry Sheet Receipts	\$20,686,730	\$21,134,381	\$21,261,038	\$21,522,981	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total State Aid</b>	\$22,377,102	\$22,824,753	\$22,951,414	\$22,860,668	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481	\$21,718,481
<b>Local Receipts</b>										
Motor Vehicle Excise	\$3,487,824	\$3,712,350	\$3,645,366	\$3,706,233	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000
Other Excise	\$677,292	\$799,186	\$757,439	\$801,274	\$861,807	\$861,807	\$861,807	\$861,807	\$861,807	\$861,807
Penalties & Interest	\$190,518	\$200,040	\$189,725	\$187,705	\$185,000	\$185,000	\$185,000	\$185,000	\$185,000	\$185,000
PILOT	\$485,422	\$654,060	\$655,625	\$715,117	\$704,478	\$750,030	\$750,030	\$750,030	\$750,030	\$750,030
Fees	\$1,354,623	\$1,201,104	\$1,347,452	\$1,885,960	\$1,880,000	\$1,880,000	\$1,880,000	\$1,880,000	\$1,880,000	\$1,880,000
Rentals	\$25	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Licenses & Permits	\$717,145	\$730,370	\$1,393,185	\$1,108,629	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$98,720	\$83,796	\$91,622	\$81,559	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500
Investment Income	\$95,081	\$161,710	\$434,390	\$607,567	\$523,004	\$523,004	\$523,004	\$523,004	\$523,004	\$523,004
Miscellaneous	\$889,719	\$801,373	\$469,735	\$802,204	\$513,845	\$513,845	\$513,845	\$513,845	\$513,845	\$513,845
<b>Total Local Receipts</b>	\$7,997,686	\$8,357,306	\$8,997,856	\$9,909,564	\$9,562,949	\$9,608,501	\$9,608,501	\$9,608,501	\$9,608,501	\$9,608,501
<b>Interfund Transfers &amp; Closed Articles</b>	\$712,413	\$961,495	\$1,060,537	\$1,495,572	\$947,306	\$835,703	\$821,306	\$821,306	\$821,306	\$821,306
Free Cash Use in Budget	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use Other	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use for Stabilizations	\$481,340	\$667,641	\$239,712	\$239,870	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use in Capital Plan	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Free Cash</b>	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Fund Revenue</b>	\$89,536,467	\$93,485,022	\$95,282,608	\$97,918,017	\$99,336,078	\$101,583,796	\$103,949,289	\$106,382,373	\$108,875,101	\$111,433,751
<b>General Fund Expenditures</b>										
General Government	\$2,919,216	\$3,109,746	\$3,271,387	\$4,609,465	\$4,054,391	\$4,844,207	\$5,037,975	\$5,239,494	5,449,074	5,667,037
Public Safety	\$9,480,163	\$9,968,662	\$10,173,499	\$11,183,620	\$11,246,117	\$11,710,397	\$12,178,813	\$12,665,965	13,172,604	13,699,508
Education	\$46,118,595	\$48,182,570	\$50,152,476	\$52,225,961	\$52,761,713	\$55,204,013	\$57,412,174	\$59,708,660	62,097,007	64,580,887
Public Works	\$4,751,482	\$5,150,017	\$5,128,830	\$5,211,426	\$5,030,756	\$5,334,608	\$5,547,992	\$5,769,912	6,000,708	6,240,737
Human Services	\$792,818	\$744,730	\$729,012	\$642,656	\$857,495	\$861,530	\$895,991	\$931,831	969,104	1,007,868
Culture & Recreation	\$792,770	\$831,067	\$1,088,524	\$984,680	\$1,082,684	\$1,122,642	\$1,167,548	\$1,214,250	1,262,820	1,313,332
Debt Service	\$3,198,975	\$3,093,928	\$4,452,240	\$3,137,271	\$3,926,982	\$4,228,924	\$4,260,839	\$4,183,856	4,054,293	3,990,063
Cherry Sheet Assessments	\$2,014,796	\$1,863,083	\$1,946,696	\$2,066,811	\$2,175,755	\$2,175,755	\$2,262,785	\$2,353,297	2,447,428	2,545,326
Insurance	\$774,324	\$843,595	\$1,048,600	\$806,383	\$901,280	\$918,526	\$955,267	\$993,478	1,033,217	1,074,546
Employee Benefits	\$13,305,255	\$14,597,226	\$14,879,152	\$15,920,578	\$16,519,564	\$17,112,092	\$17,796,576	\$18,508,439	19,248,776	20,018,727
Miscellaneous	\$5,015	\$5,047	\$5,321	\$4,237	\$4,343	\$4,474	\$4,653	\$4,839	5,033	5,234
Transfers Out	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$400,000	\$400,000	\$416,000	\$432,640	449,946	467,943
Overlay	\$504,514	\$495,844	\$461,301	\$451,882	\$366,458	\$385,316	\$400,729	\$416,758	433,428	450,765
<b>Total General Fund Expenditures</b>	\$85,618,842	\$90,116,549	\$94,484,590	\$97,884,840	\$99,327,538	\$104,302,484	\$108,337,341	\$112,423,418	116,623,438	121,061,973
Encumbrances carried from last yr	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)	(\$8,353,418)
Encumbrances carried into next yr	\$5,559,170	\$5,658,697	\$6,676,635	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418	\$8,353,418
<b>Net Change in Encumbrances</b>	\$1,004,911	\$99,527	\$1,017,938	\$1,676,783	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maximum Allowable Levy not Taxed</b>	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0	\$0
<b>Actual Budget Surplus/Deficit</b>	\$2,551,397	\$3,025,601	(\$243,001)	(\$1,645,031)	\$8,540	(\$2,718,689)	(\$4,388,052)	(\$6,041,046)	(\$7,748,337)	(\$9,628,222)
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
<b>Conservative Assumptions</b>	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
New Growth	-6.89%	-2.37%	-17.00%	11.70%	-34.49%	0.00%	0.00%	0.00%	0.00%	0.00%
Cherry Sheet Receipts	0.39%	2.16%	0.60%	1.23%	0.91%	0.00%	0.00%	0.00%	0.00%	0.00%
Local Receipts	2.56%	4.50%	7.66%	10.13%	-3.50%	0.48%	0.00%	0.00%	0.00%	0.00%
Interfund Transfers	2.19%	34.96%	10.30%	41.02%	-36.66%	-11.78%	-1.72%	0.00%	0.00%	0.00%
Free Cash Use in Budget	-2.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Revenue</b>	<b>3.12%</b>	<b>4.41%</b>	<b>1.92%</b>	<b>2.77%</b>	<b>1.45%</b>	<b>2.26%</b>	<b>2.33%</b>	<b>2.34%</b>	<b>2.34%</b>	<b>2.35%</b>
General Fund Expenditures	1.99%	5.25%	4.85%	3.60%	1.47%	5.01%	3.87%	3.77%	3.74%	3.81%
<b>Total Expenditures</b>	<b>1.99%</b>	<b>5.25%</b>	<b>4.85%</b>	<b>3.60%</b>	<b>1.47%</b>	<b>5.01%</b>	<b>3.87%</b>	<b>3.77%</b>	<b>3.74%</b>	<b>3.81%</b>
Please Note:	= shaded areas are variables, not shaded areas are fixed constants									