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Electric Commission Meeting Minutes
August 16, 2021

2021 SEP 23 A 7 56

Present: Frank DelVecchio, Chair; Jess Aptowitz, Vice-Chair; Neil Rhein, Clerk; Michael Trowbridge, Commissioner and Steve Schoonveld, Commissioner, Joseph Sollecito, General Manager were also present in meeting room 3A/B at Town Hall.

Guests: Annika Nilsson Ripps and Justin Humphreys of TBA ARCHITECTS attended remotely via GOTO Meeting

1. Call To Order Select Board Meeting - Pledge of Allegiance

Chair DelVecchio called the meeting to order at 5:00PM. He then asked those present to state the Pledge of Allegiance. He reminded everyone that the meeting was being broadcast live and taped for future broadcast on Mansfield Cable.

2. Citizen Comments

None.

3. Review and approve Board Minutes of July 19, 2021

Commissioner Trowbridge questioned 2nd page, 5th paragraph:...New England has paid, should say New England is depending . Vice-Chair Aptowitz motioned to edit motion to include that change. Commissioner Schoonveld abstained because he wasn't in.

Motion: To approve Board Minutes of July 19, 2021 with changes (Aptowitz/Trowbridge/Schoonveld) Vote 4:0:0

4. General Manager's Report

- Review bid results for Equipment Storage Building and potential vote
Annika Nilsson & Justin Humphreys presented details on the bid results and discussed cost escalation as compared to anticipated budget. Several reasons were discussed including the costs for environmental cleanup and the timing of this project resulted in limited responses. It was determined that the project should be shelved for now, but reviewed again with the potential to reissue bid proposal at the beginning of 2022.
- Review financials (June 2021)
Net Income: through the month of June is \$1.76 million compared to prior year June net income of \$1.83 million.
Primary drivers is increase in transmission expense, discount and lower bobbins and sales revenue.
Generation charge: accounts payable: money owed t electric customer from MMED in the form of a Generation Chare payable is currently \$445K vs \$154K in 2020.
Cash Position: MMED's operating cash position as of June 2021 is

\$16.6 million vs \$16.7 in 2020.

Energy Sales: Energy kWh sales for the month of June was up 13.0% compared to last year and the year-to-days sales through Fiscal Year June 2021 is 4.4% higher compared to the same period through 2020.

Depreciation Fund: MMED's Depreciation Fund balance is \$3.092 million. This level is set to fund MMED's capital program.

5. Performance Review of General Manager

All five commissioners reviewed Joe Sollecito – GM on sixteen (16) different categories. All very favorable.

6. Comments from the Commissioners

Chair DelVecchio will have Joe sign evaluation and gets to Human Resources. They will have an executive session at the next meeting scheduled to discuss compensation.

7. Any items not anticipated by the Chair 48 hours prior to this meeting

8. Adjournment


Motion: To adjourn the meeting of the Mansfield Light Commission at 6:58 pm

(DelVecchio/Schoonveld) Vote 5:0

Respectfully submitted by Larry Wells



Signature of Clerk



Date of Approval