

TOWN OF MANSFIELD DEBT PAYMENT PROJECTIONS					AS OF 1/02/19
10 YEAR \$1.3M NET SCHOOL CAPITAL PROJECTS BOND					
MSBA REIMBURSABLE					
	Amt. Borrowed		Interest Rate		Bond Length (yrs)
	<u>\$1,300,000.00</u>		<u>4.00%</u>		<u>10</u>
Payback Yr.	Principal Paid	Interest Paid	Total Payments	Yearly Budget	Principal Remaining
1	\$0.00	\$26,000.00	\$26,000.00		
1	\$130,000.00	\$26,000.00	\$156,000.00	\$182,000.00	\$1,170,000.00
2	\$0.00	\$23,400.00	\$23,400.00		
2	\$130,000.00	\$23,400.00	\$153,400.00	\$176,800.00	\$1,040,000.00
3	\$0.00	\$20,800.00	\$20,800.00		
3	\$130,000.00	\$20,800.00	\$150,800.00	\$171,600.00	\$910,000.00
4	\$0.00	\$18,200.00	\$18,200.00		
4	\$130,000.00	\$18,200.00	\$148,200.00	\$166,400.00	\$780,000.00
5	\$0.00	\$15,600.00	\$15,600.00		
5	\$130,000.00	\$15,600.00	\$145,600.00	\$161,200.00	\$650,000.00
6	\$0.00	\$13,000.00	\$13,000.00		
6	\$130,000.00	\$13,000.00	\$143,000.00	\$156,000.00	\$520,000.00
7	\$0.00	\$10,400.00	\$10,400.00		
7	\$130,000.00	\$10,400.00	\$140,400.00	\$150,800.00	\$390,000.00
8	\$0.00	\$7,800.00	\$7,800.00		
8	\$130,000.00	\$7,800.00	\$137,800.00	\$145,600.00	\$260,000.00
9	\$0.00	\$5,200.00	\$5,200.00		
9	\$130,000.00	\$5,200.00	\$135,200.00	\$140,400.00	\$130,000.00
10	\$0.00	\$2,600.00	\$2,600.00		
10	\$130,000.00	\$2,600.00	\$132,600.00	\$135,200.00	\$0.00
<b>TOTALS</b>	<b>\$1,300,000.00</b>	<b>\$286,000.00</b>	<b>\$1,586,000.00</b>	<b>\$1,586,000.00</b>	