

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN		AS OF 1/02/19								
INTERFUND TRANSFERS										
Interfund Transfers - transfers from other funds into the General Fund to offset costs allocated in the General Fund. Examples include indirect costs and employee benefit costs.										
<u>Conservative Assumptions</u>										
Revenue Sources	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 BUDGET	FY20 BUDGET	FY21 PROJECTED	FY22 PROJECTED	FY23 PROJECTED	FY24 PROJECTED
Closed Articles	\$40,000	\$40,000	\$67,000	\$50,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000
Water Enterprise Fund	\$234,976	\$239,677	\$244,473	\$249,362	\$261,831	\$269,689	\$269,689	\$269,689	\$269,689	\$269,689
Sewer Enterprise Fund	\$207,216	\$213,434	\$217,703	\$222,057	\$233,160	\$240,158	\$240,158	\$240,158	\$240,158	\$240,158
Airport Enterprise Fund	\$2,163	\$2,163	\$2,207	\$2,251	\$2,294	\$2,340	\$2,340	\$2,340	\$2,340	\$2,340
Electric Fund	\$34,680	\$34,680	\$35,373	\$36,080	\$36,802	\$37,907	\$37,907	\$37,907	\$37,907	\$37,907
Parking Enterprise Fund	\$174,116	\$178,459	\$182,825	\$187,299	\$195,307	\$201,170	\$201,170	\$201,170	\$201,170	\$201,170
Wetlands Protection Act Fund	\$4,000	\$4,000	\$4,080	\$4,162	\$4,246	\$4,374	\$4,374	\$4,374	\$4,374	\$4,374
Sale of Real Estate Fund	\$0	\$0	\$6,001	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolving Funds	\$0	\$0	\$1,832	\$249,326	\$0	\$0	\$0	\$0	\$0	\$0
Pension Reserve Trust Fund	\$0	\$0	\$200,000	\$60,000	\$59,800	\$59,800	\$0	\$0	\$0	\$0
Total Interfund Transfers and Closed Articles	\$697,151	\$712,413	\$961,494	\$1,060,537	\$793,440	\$815,438	\$805,638	\$805,638	\$805,638	\$805,638
Assumption Explanation: Indirect costs increase 0% per year after FY20, and no Pension Reserve Trust Fund amounts are used after FY20.										
<u>Moderate Assumptions</u>										
Revenue Sources	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 BUDGET	FY20 BUDGET	FY21 PROJECTED	FY22 PROJECTED	FY23 PROJECTED	FY24 PROJECTED
Closed Articles	\$40,000	\$40,000	\$67,000	\$50,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000
Water Enterprise Fund	\$234,976	\$239,677	\$244,473	\$249,362	\$261,831	\$269,689	\$277,780	\$286,113	\$294,696	\$303,537
Sewer Enterprise Fund	\$207,216	\$213,434	\$217,703	\$222,057	\$233,160	\$240,158	\$247,363	\$254,784	\$262,427	\$270,300
Airport Enterprise Fund	\$2,163	\$2,163	\$2,207	\$2,251	\$2,294	\$2,340	\$2,410	\$2,483	\$2,557	\$2,634
Electric Fund	\$34,680	\$34,680	\$35,373	\$36,080	\$36,802	\$37,907	\$39,044	\$40,216	\$41,422	\$42,665
Parking Enterprise Fund	\$174,116	\$178,459	\$182,825	\$187,299	\$195,307	\$201,170	\$207,205	\$213,421	\$219,824	\$226,419
Wetlands Protection Act Fund	\$4,000	\$4,000	\$4,080	\$4,162	\$4,246	\$4,374	\$4,505	\$4,640	\$4,780	\$4,923
Sale of Real Estate Fund	\$0	\$0	\$6,001	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolving Funds	\$0	\$0	\$1,832	\$249,326	\$0	\$0	\$0	\$0	\$0	\$0
Pension Reserve Trust Fund	\$0	\$0	\$200,000	\$60,000	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800
Total Interfund Transfers and Closed Articles	\$697,151	\$712,413	\$961,494	\$1,060,537	\$793,440	\$815,438	\$888,107	\$911,456	\$935,506	\$960,277
Assumption Explanation: MMED and All Enterprises increase 3% after FY20, Parking pays Cherry Sheet transit assessments, and Pension Reserve is \$59.8K after FY20.										
<u>Aggressive Assumptions</u>										
Revenue Sources	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 BUDGET	FY20 BUDGET	FY21 PROJECTED	FY22 PROJECTED	FY23 PROJECTED	FY24 PROJECTED
Closed Articles	\$40,000	\$40,000	\$67,000	\$50,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000
Water Enterprise Fund	\$234,976	\$239,677	\$244,473	\$249,362	\$261,831	\$269,689	\$283,173	\$297,332	\$312,199	\$327,809
Sewer Enterprise Fund	\$207,216	\$213,434	\$217,703	\$222,057	\$233,160	\$240,158	\$252,166	\$264,774	\$278,013	\$291,914
Airport Enterprise Fund	\$2,163	\$2,163	\$2,207	\$2,251	\$2,294	\$2,340	\$2,457	\$2,580	\$2,709	\$2,844
Electric Fund	\$34,680	\$34,680	\$35,373	\$36,080	\$36,802	\$37,907	\$39,802	\$41,792	\$43,882	\$46,076
Parking Enterprise Fund	\$174,116	\$178,459	\$182,825	\$187,299	\$195,307	\$201,170	\$211,229	\$221,790	\$232,879	\$244,523
Wetlands Protection Act Fund	\$4,000	\$4,000	\$4,080	\$4,162	\$4,246	\$4,374	\$4,593	\$4,822	\$5,063	\$5,317
Sale of Real Estate Fund	\$0	\$0	\$6,001	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolving Funds	\$0	\$0	\$1,832	\$249,326	\$0	\$0	\$0	\$0	\$0	\$0
Pension Reserve Trust Fund	\$0	\$0	\$200,000	\$60,000	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800
Total Interfund Transfers	\$697,151	\$712,413	\$961,494	\$1,060,537	\$793,440	\$815,438	\$903,220	\$942,891	\$984,545	\$1,028,283
Assumption Explanation: Indirect costs increase 5% per year and Pension Reserve Trust Fund amounts is \$59.8K after FY20.										
Please Note: = shaded areas are variables, not shaded areas are fixed constants										