

| TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN | | | | | AS OF 1/02/19 | | | | | |
|--|-----------------------------|--------------------|--------------------|--------------------|--|--------------------|--------------------|---------------------|---------------------|---------------------|
| LOCAL RECEIPTS | | | | | | | | | | |
| Local Receipts – | Locally generated revenues, | | | | other than real and personal property taxes. | | | | | |
| Examples include motor | vehicle excise, investment | | | | income, hotel/motel tax, fees, rentals, and charges. | | | | | |
| Annual estimates of local | receipts are shown on the | | | | tax rate recapitulation sheet. | | | | | |
| <u>Conservative Assumptions</u> | | | | | | | | | | |
| Revenue Sources | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 | FY23 | FY24 |
| Revenue Sources | ACTUAL | ACTUAL | ACTUAL | ACTUAL | BUDGET | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
| Motor Vehicle Excise | \$3,399,526 | \$3,487,824 | \$3,712,350 | \$3,645,366 | \$3,650,000 | \$3,650,000 | \$3,650,000 | \$3,650,000 | \$3,650,000 | \$3,650,000 |
| Other Excise | \$722,752 | \$677,292 | \$799,186 | \$757,439 | \$755,000 | \$855,000 | \$855,000 | \$855,000 | \$855,000 | \$855,000 |
| Penalties & Interest | \$187,766 | \$190,518 | \$200,040 | \$189,725 | \$190,000 | \$190,000 | \$190,000 | \$190,000 | \$190,000 | \$190,000 |
| PILOT | \$485,424 | \$485,422 | \$654,060 | \$655,625 | \$714,699 | \$704,478 | \$704,478 | \$704,478 | \$704,478 | \$704,478 |
| Fees | \$1,356,868 | \$1,354,623 | \$1,201,104 | \$1,347,452 | \$2,075,000 | \$2,075,000 | \$2,075,000 | \$2,075,000 | \$2,075,000 | \$2,075,000 |
| Rentals | \$72 | \$25 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 |
| Licenses & Permits | \$440,239 | \$717,145 | \$730,370 | \$1,393,185 | \$750,000 | \$750,000 | \$750,000 | \$750,000 | \$750,000 | \$750,000 |
| Special Assessments | \$1,317 | \$1,317 | \$1,317 | \$1,317 | \$1,304 | \$1,304 | \$1,304 | \$1,304 | \$1,304 | \$1,304 |
| Fines & Forfeits | \$152,239 | \$98,720 | \$83,796 | \$91,622 | \$90,000 | \$90,000 | \$90,000 | \$90,000 | \$90,000 | \$90,000 |
| Investment Income | \$63,070 | \$95,081 | \$161,710 | \$434,390 | \$350,000 | \$350,000 | \$350,000 | \$350,000 | \$350,000 | \$350,000 |
| Miscellaneous | \$988,527 | \$889,719 | \$801,373 | \$469,735 | \$411,500 | \$411,500 | \$411,500 | \$411,500 | \$411,500 | \$411,500 |
| Total Local Receipts | \$7,797,800 | \$7,997,686 | \$8,357,306 | \$8,997,856 | \$8,999,503 | \$9,089,282 | \$9,089,282 | \$9,089,282 | \$9,089,282 | \$9,089,282 |
| Assumption Explanation: FY20's Local Receipts are equal to FY19's budgeted amount and do not increase for the next four years. | | | | | | | | | | |
| <u>Moderate Assumptions</u> | | | | | | | | | | |
| Revenue Sources | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 | FY23 | FY24 |
| Revenue Sources | ACTUAL | ACTUAL | ACTUAL | ACTUAL | BUDGET | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
| Motor Vehicle Excise | \$3,399,526 | \$3,487,824 | \$3,712,350 | \$3,645,366 | \$3,650,000 | \$3,759,500 | \$3,872,285 | \$3,988,454 | \$4,108,107 | \$4,231,350 |
| Other Excise | \$722,752 | \$677,292 | \$799,186 | \$757,439 | \$755,000 | \$877,650 | \$903,980 | \$931,099 | \$959,032 | \$987,803 |
| Penalties & Interest | \$187,766 | \$190,518 | \$200,040 | \$189,725 | \$190,000 | \$195,700 | \$201,571 | \$207,618 | \$213,847 | \$220,262 |
| PILOT | \$485,424 | \$485,422 | \$654,060 | \$655,625 | \$714,699 | \$704,478 | \$725,612 | \$747,381 | \$769,802 | \$792,896 |
| Fees | \$1,356,868 | \$1,354,623 | \$1,201,104 | \$1,347,452 | \$2,075,000 | \$2,137,250 | \$2,201,368 | \$2,267,409 | \$2,335,431 | \$2,405,494 |
| Rentals | \$72 | \$25 | \$12,000 | \$12,000 | \$12,000 | \$12,360 | \$12,731 | \$13,113 | \$13,506 | \$13,911 |
| Licenses & Permits | \$440,239 | \$717,145 | \$730,370 | \$1,393,185 | \$750,000 | \$772,500 | \$795,675 | \$819,545 | \$844,132 | \$869,456 |
| Special Assessments | \$1,317 | \$1,317 | \$1,317 | \$1,317 | \$1,304 | \$1,315 | \$1,315 | \$1,315 | \$1,315 | \$1,315 |
| Fines & Forfeits | \$152,239 | \$98,720 | \$83,796 | \$91,622 | \$90,000 | \$92,700 | \$95,481 | \$98,345 | \$101,296 | \$104,335 |
| Investment Income | \$63,070 | \$95,081 | \$161,710 | \$434,390 | \$350,000 | \$360,500 | \$371,315 | \$382,454 | \$393,928 | \$405,746 |
| Miscellaneous | \$988,527 | \$889,719 | \$801,373 | \$469,735 | \$411,500 | \$423,845 | \$436,560 | \$449,657 | \$463,147 | \$477,041 |
| Total Local Receipts | \$7,797,800 | \$7,997,686 | \$8,357,306 | \$8,997,856 | \$8,999,503 | \$9,337,798 | \$9,617,892 | \$9,906,390 | \$10,203,542 | \$10,509,609 |
| Assumption Explanation: FY20's Local Receipts are as budgeted and increase 3% each year for the next four years. | | | | | | | | | | |
| <u>Aggressive Assumptions</u> | | | | | | | | | | |
| Revenue Sources | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 | FY23 | FY24 |
| Revenue Sources | ACTUAL | ACTUAL | ACTUAL | ACTUAL | BUDGET | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
| Motor Vehicle Excise | \$3,399,526 | \$3,487,824 | \$3,712,350 | \$3,645,366 | \$3,650,000 | \$3,796,000 | \$3,947,840 | \$4,105,754 | \$4,269,984 | \$4,440,783 |
| Other Excise | \$722,752 | \$677,292 | \$799,186 | \$757,439 | \$755,000 | \$885,200 | \$920,608 | \$957,432 | \$995,730 | \$1,035,559 |
| Penalties & Interest | \$187,766 | \$190,518 | \$200,040 | \$189,725 | \$190,000 | \$197,600 | \$205,504 | \$213,724 | \$222,273 | \$231,164 |
| PILOT | \$485,424 | \$485,422 | \$654,060 | \$655,625 | \$714,699 | \$704,478 | \$732,657 | \$761,963 | \$792,442 | \$824,140 |
| Fees | \$1,356,868 | \$1,354,623 | \$1,201,104 | \$1,347,452 | \$2,075,000 | \$2,158,000 | \$2,244,320 | \$2,334,093 | \$2,427,457 | \$2,524,555 |
| Rentals | \$72 | \$25 | \$12,000 | \$12,000 | \$12,000 | \$12,480 | \$12,979 | \$13,498 | \$14,038 | \$14,600 |
| Licenses & Permits | \$440,239 | \$717,145 | \$730,370 | \$1,393,185 | \$750,000 | \$780,000 | \$811,200 | \$843,648 | \$877,394 | \$912,490 |
| Special Assessments | \$1,317 | \$1,317 | \$1,317 | \$1,317 | \$1,304 | \$1,315 | \$1,315 | \$1,315 | \$1,315 | \$1,315 |
| Fines & Forfeits | \$152,239 | \$98,720 | \$83,796 | \$91,622 | \$90,000 | \$93,600 | \$97,344 | \$101,238 | \$105,287 | \$109,499 |
| Investment Income | \$63,070 | \$95,081 | \$161,710 | \$434,390 | \$350,000 | \$364,000 | \$378,560 | \$393,702 | \$409,450 | \$425,829 |
| Miscellaneous | \$988,527 | \$889,719 | \$801,373 | \$469,735 | \$411,500 | \$427,960 | \$445,078 | \$462,882 | \$481,397 | \$500,653 |
| Total Local Receipts | \$7,797,800 | \$7,997,686 | \$8,357,306 | \$8,997,856 | \$8,999,503 | \$9,420,633 | \$9,797,406 | \$10,189,249 | \$10,596,767 | \$11,020,585 |
| Assumption Explanation: FY20's Local Receipts are equal to FY19's budgeted amount and increase 4% each year for the next four years. | | | | | | | | | | |