

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN	AS OF 1/02/19									
CHERRY SHEET RECEIPTS										
Cherry Sheet – Named for the cherry colored towns and regional school districts of the next fiscal formulas and reimbursements that provide funds for are located on the DLS website at	paper on which they were originally printed, the year's state aid and assessments. The aid is in the costs incurred during a prior period for certain <a href="http://www.mass.gov/dls">www.mass.gov/dls</a> .				Cherry Sheet is the official notification to cities, form of distributions, which provide funds based on programs or services. Links to the Cherry Sheets					
<i>Conservative Assumptions</i>										
<b>Revenue Sources</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Exemptions Reimbursements	\$96,972	\$24,849	\$176,237	\$111,482	\$102,396	\$102,396	\$102,396	\$102,396	\$102,396	\$102,396
Ch. 70 School Aid	\$18,283,964	\$18,388,239	\$18,610,109	\$18,728,069	\$18,846,329	\$18,846,329	\$18,846,329	\$18,846,329	\$18,846,329	\$18,846,329
Veterans Benefits	\$112,319	\$119,134	\$125,169	\$110,783	\$64,060	\$64,060	\$64,060	\$64,060	\$64,060	\$64,060
Unrestricted General Gov't Aid	\$1,984,837	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,306,348	\$2,306,348	\$2,306,348	\$2,306,348	\$2,306,348
Charter School Reimbursement	\$128,640	\$98,217	\$78,154	\$82,348	\$366,175	\$366,175	\$366,175	\$366,175	\$366,175	\$366,175
<b>Total Cherry Sheet Receipts</b>	<b>\$20,606,732</b>	<b>\$20,686,730</b>	<b>\$21,134,381</b>	<b>\$21,261,038</b>	<b>\$21,685,308</b>	<b>\$21,685,308</b>	<b>\$21,685,308</b>	<b>\$21,685,308</b>	<b>\$21,685,308</b>	<b>\$21,685,308</b>
Assumption Explanation: State Aid is FY19's House budget and then stays there across the next four years										
<i>Moderate Assumptions</i>										
<b>Revenue Sources</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Exemptions Reimbursements	\$96,972	\$24,849	\$176,237	\$111,482	\$102,396	\$103,164	\$103,938	\$104,717	\$105,503	\$106,294
Ch. 70 School Aid	\$18,283,964	\$18,388,239	\$18,610,109	\$18,728,069	\$18,846,329	\$18,987,676	\$19,130,084	\$19,273,560	\$19,418,111	\$19,563,747
Veterans Benefits	\$112,319	\$119,134	\$125,169	\$110,783	\$64,060	\$64,540	\$65,025	\$65,512	\$66,004	\$66,499
Unrestricted General Gov't Aid	\$1,984,837	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,323,646	\$2,341,073	\$2,358,631	\$2,376,321	\$2,394,143
Charter School Reimbursement	\$128,640	\$98,217	\$78,154	\$82,348	\$366,175	\$368,921	\$371,688	\$374,476	\$377,284	\$380,114
<b>Total Cherry Sheet Receipts</b>	<b>\$20,606,732</b>	<b>\$20,686,730</b>	<b>\$21,134,381</b>	<b>\$21,261,038</b>	<b>\$21,685,308</b>	<b>\$21,847,948</b>	<b>\$22,011,807</b>	<b>\$22,176,896</b>	<b>\$22,343,223</b>	<b>\$22,510,797</b>
Assumption Explanation: State Aid is FY19's House budget level and then increases 0.75% over the next 4 years										
<i>Aggressive Assumptions</i>										
<b>Revenue Sources</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>	<b>PROJECTED</b>
Exemptions Reimbursements	\$96,972	\$24,849	\$176,237	\$111,482	\$102,396	\$103,420	\$104,454	\$105,499	\$106,554	\$107,619
Ch. 70 School Aid	\$18,283,964	\$18,388,239	\$18,610,109	\$18,728,069	\$18,846,329	\$19,034,792	\$19,225,140	\$19,417,392	\$19,611,566	\$19,807,681
Veterans Benefits	\$112,319	\$119,134	\$125,169	\$110,783	\$64,060	\$64,701	\$65,348	\$66,001	\$66,661	\$67,328
Unrestricted General Gov't Aid	\$1,984,837	\$2,056,291	\$2,144,712	\$2,228,356	\$2,306,348	\$2,329,411	\$2,352,706	\$2,376,233	\$2,399,995	\$2,423,995
Charter School Reimbursement	\$128,640	\$98,217	\$78,154	\$82,348	\$366,175	\$369,837	\$373,535	\$377,270	\$381,043	\$384,854
<b>Total Cherry Sheet Receipts</b>	<b>\$20,606,732</b>	<b>\$20,686,730</b>	<b>\$21,134,381</b>	<b>\$21,261,038</b>	<b>\$21,685,308</b>	<b>\$21,902,161</b>	<b>\$22,121,183</b>	<b>\$22,342,395</b>	<b>\$22,565,818</b>	<b>\$22,791,477</b>
Assumption Explanation: State Aid is FY19's House budget level and then increases 1% over the next 4 years										
Please Note:	= shaded areas are variables, not shaded areas are fixed constants									