

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN					AS OF 1/02/19				
<i>Moderate Assumptions</i>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Previous Year's Levy Limit	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,396	\$70,651,990	\$73,468,258
2.5% Increase	\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,632,440	\$1,698,235	\$1,766,300	\$1,836,706
New Growth	\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$975,000	\$999,375	\$1,024,359	\$1,049,968	\$1,076,218
<b>Levy Limit</b>	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,396	\$70,651,990	\$73,468,258	\$76,381,182
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,297,582	\$67,929,396	\$70,651,990	\$73,468,258	\$76,381,182
Debt Exclusions	\$471,326	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,018,635	\$2,021,885	\$2,023,660	\$2,023,710	\$2,022,285
<b>Maximum Allowable Levy</b>	\$53,209,817	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,316,217	\$69,951,281	\$72,675,651	\$75,491,969	\$78,403,468
<b>State Aid</b>										
Cherry Sheet Receipts	\$20,606,732	\$20,686,730	\$21,134,381	\$21,261,038	\$21,685,308	\$21,847,948	\$22,011,807	\$22,176,896	\$22,343,223	\$22,510,797
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0
<b>Total State Aid</b>	\$22,297,104	\$22,377,102	\$22,824,753	\$22,951,414	\$23,022,995	\$21,847,948	\$22,011,807	\$22,176,896	\$22,343,223	\$22,510,797
<b>Local Receipts</b>										
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,759,500	\$3,872,285	\$3,988,454	\$4,108,107	\$4,231,350
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$877,650	\$903,980	\$931,099	\$959,032	\$987,803
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$195,700	\$201,571	\$207,618	\$213,847	\$220,262
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$725,612	\$747,381	\$769,802	\$792,896
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,137,250	\$2,201,368	\$2,267,409	\$2,335,431	\$2,405,494
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,360	\$12,731	\$13,113	\$13,506	\$13,911
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$772,500	\$795,675	\$819,545	\$844,132	\$869,456
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$92,700	\$95,481	\$98,345	\$101,296	\$104,335
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$360,500	\$371,315	\$382,454	\$393,928	\$405,746
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$423,845	\$436,560	\$449,657	\$463,147	\$477,041
<b>Total Local Receipts</b>	\$7,797,800	\$7,997,686	\$8,357,306	\$8,997,856	\$8,999,503	\$9,337,798	\$9,617,892	\$9,906,390	\$10,203,542	\$10,509,609
<b>Interfund Transfers &amp; Closed Articles</b>	\$697,151	\$712,413	\$961,495	\$1,060,537	\$793,440	\$815,438	\$888,107	\$911,456	\$935,506	\$960,277
Free Cash Use in Budget	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use Other	\$236,839	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use for Stabilizations	\$300,515	\$481,340	\$667,641	\$239,712	\$239,870	\$110,000	\$0	\$0	\$0	\$0
Free Cash Use in Capital Plan	\$1,288,678	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Free Cash</b>	\$2,826,032	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$110,000	\$0	\$0	\$0	\$0
<b>Total General Fund Revenue</b>	\$86,827,904	\$89,536,467	\$93,485,022	\$95,282,608	\$96,468,151	\$99,427,401	\$102,469,088	\$105,670,393	\$108,974,239	\$112,384,151
<b>General Fund Expenditures</b>										
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,195,413	\$4,321,275	\$4,450,914	\$4,584,441	\$4,721,974
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$12,262,255	\$12,630,123	\$13,009,026	\$13,399,297	\$13,801,276
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,954,031	\$54,542,652	\$56,178,931	\$57,864,299	\$59,600,228
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,074,269	\$5,226,497	\$5,383,292	\$5,544,791	\$5,711,134
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$832,495	\$857,470	\$883,194	\$909,690	\$936,980
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$1,026,216	\$1,092,427	\$1,125,200	\$1,158,956	\$1,193,724	\$1,229,536
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,982	\$4,034,403	\$3,969,419	\$3,908,536	\$3,791,473
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,489,056	\$2,563,728	\$2,640,640	\$2,719,859	\$2,801,454
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$901,280	\$928,318	\$956,168	\$984,853	\$1,014,399
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,762,040	\$16,931,058	\$17,438,990	\$17,962,159	\$18,501,024	\$19,056,055
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,300	\$4,429	\$4,562	\$4,699	\$4,840
Transfers Out	\$706,206	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$510,000	\$525,300	\$541,059	\$557,291	\$574,009
Overlay	\$504,242	\$504,514	\$495,844	\$461,301	\$451,882	\$450,000	\$463,500	\$477,405	\$491,727	\$506,479
<b>Total General Fund Expenditures</b>	\$83,949,183	\$85,618,842	\$90,116,549	\$94,484,590	\$96,466,726	\$101,623,566	\$104,661,884	\$107,615,725	\$110,664,231	\$113,749,839
Encumbrances carried from last yr	(\$5,830,491)	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)
Encumbrances carried into next yr	\$4,554,259	\$5,559,170	\$5,658,697	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635
<b>Net Change in Encumbrances</b>	(\$1,276,232)	\$1,004,911	\$99,527	\$1,017,938	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maximum Allowable Levy not Taxed</b>	(\$28,508)	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0
<b>Actual Budget Surplus/Deficit</b>	\$4,126,445	\$2,551,397	\$3,025,601	(\$243,001)	\$0	(\$2,196,165)	(\$2,192,796)	(\$1,945,332)	(\$1,689,992)	(\$1,365,688)
<b>Moderate Assumptions</b>										
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
New Growth	35.83%	-6.89%	-2.37%	-17.00%	11.70%	-8.94%	2.50%	2.50%	2.50%	2.50%
Cherry Sheet Receipts	0.22%	0.39%	2.16%	0.60%	2.00%	0.75%	0.75%	0.75%	0.75%	0.75%
Local Receipts	13.11%	2.56%	4.50%	7.66%	0.02%	3.76%	3.00%	3.00%	3.00%	3.00%
Interfund Transfers	-4.48%	2.19%	34.96%	10.30%	-25.19%	2.77%	8.91%	2.63%	2.64%	2.65%
Free Cash Use in Budget	-30.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Revenue</b>	<b>1.83%</b>	<b>3.12%</b>	<b>4.41%</b>	<b>1.92%</b>	<b>1.24%</b>	<b>3.07%</b>	<b>3.06%</b>	<b>3.12%</b>	<b>8.89%</b>	<b>8.90%</b>
General Fund Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	5.35%	2.99%	2.82%	2.83%	2.79%
<b>Total Expenditures</b>	<b>3.87%</b>	<b>1.99%</b>	<b>5.25%</b>	<b>4.85%</b>	<b>2.10%</b>	<b>5.35%</b>	<b>2.99%</b>	<b>2.82%</b>	<b>2.83%</b>	<b>2.79%</b>
Please Note:	= shaded areas are variables, not shaded areas are fixed constants									