

		TOWN OF MANSFIELD 5 YEAR BUDGET PLAN					AS OF 1/02/19				
<i>Aggressive Assumptions</i>											
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Previous Year's Levy Limit	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267	
2.5% Increase	\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,504,465	\$1,568,843	\$1,634,832	\$1,703,272	\$1,774,251	\$1,847,857	
New Growth	\$1,270,405	\$1,182,866	\$1,154,830	\$958,557	\$1,070,681	\$1,070,681	\$1,102,801	\$1,135,885	\$1,169,962	\$1,205,061	
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267	\$76,967,184	
Levy Limit	\$52,738,491	\$55,239,819	\$57,775,644	\$60,178,592	\$62,753,738	\$65,393,263	\$68,130,896	\$70,970,053	\$73,914,267	\$76,967,184	
Debt Exclusions	\$471,326	\$358,027	\$282,084	(\$8,893)	\$658,605	\$2,018,635	\$2,021,885	\$2,023,660	\$2,023,710	\$2,022,285	
Maximum Allowable Levy	\$53,209,817	\$55,597,846	\$58,057,728	\$60,169,699	\$63,412,343	\$67,411,898	\$70,152,781	\$72,993,714	\$75,937,977	\$78,989,470	
State Aid											
Cherry Sheet Receipts	\$20,606,732	\$20,686,730	\$21,134,381	\$21,261,038	\$21,685,308	\$21,902,161	\$22,121,183	\$22,342,395	\$22,565,818	\$22,791,477	
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0	\$0	\$0	
Total State Aid	\$22,297,104	\$22,377,102	\$22,824,753	\$22,951,414	\$23,022,995	\$21,902,161	\$22,121,183	\$22,342,395	\$22,565,818	\$22,791,477	
Local Receipts											
Motor Vehicle Excise	\$3,399,526	\$3,487,824	\$3,712,350	\$3,645,366	\$3,650,000	\$3,796,000	\$3,947,840	\$4,105,754	\$4,269,984	\$4,440,783	
Other Excise	\$722,752	\$677,292	\$799,186	\$757,439	\$755,000	\$885,200	\$920,608	\$957,432	\$995,730	\$1,035,559	
Penalties & Interest	\$187,766	\$190,518	\$200,040	\$189,725	\$190,000	\$197,600	\$205,504	\$213,724	\$222,273	\$231,164	
PILOT	\$485,424	\$485,422	\$654,060	\$655,625	\$714,699	\$704,478	\$732,657	\$761,963	\$792,442	\$824,140	
Fees	\$1,356,868	\$1,354,623	\$1,201,104	\$1,347,452	\$2,075,000	\$2,158,000	\$2,244,320	\$2,334,093	\$2,427,457	\$2,524,555	
Rentals	\$72	\$25	\$12,000	\$12,000	\$12,000	\$12,480	\$12,979	\$13,498	\$14,038	\$14,600	
Licenses & Permits	\$440,239	\$717,145	\$730,370	\$1,393,185	\$750,000	\$780,000	\$811,200	\$843,648	\$877,394	\$912,490	
Special Assessments	\$1,317	\$1,317	\$1,317	\$1,317	\$1,304	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	
Fines & Forfeits	\$152,239	\$98,720	\$83,796	\$91,622	\$90,000	\$93,600	\$97,344	\$101,238	\$105,287	\$109,499	
Investment Income	\$63,070	\$95,081	\$161,710	\$434,390	\$350,000	\$364,000	\$378,560	\$393,702	\$409,450	\$425,829	
Miscellaneous	\$988,527	\$889,719	\$801,373	\$469,735	\$411,500	\$427,960	\$445,078	\$462,882	\$481,397	\$500,653	
Total Local Receipts	\$7,797,800	\$7,997,686	\$8,357,306	\$8,997,856	\$8,999,503	\$9,420,633	\$9,797,406	\$10,189,249	\$10,596,767	\$11,020,585	
Interfund Transfers & Closed Articles	\$697,151	\$712,413	\$961,495	\$1,060,537	\$793,440	\$815,438	\$903,220	\$942,891	\$984,545	\$1,028,283	
Free Cash Use in Budget	\$1,000,000	\$750,000	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use Other	\$236,839	\$361,712	\$134,000	\$202,920	\$0	\$0	\$0	\$0	\$0	\$0	
Free Cash Use for Stabilizations	\$300,515	\$481,340	\$667,641	\$239,712	\$239,870	\$0	\$0	\$0	\$0	\$0	
Free Cash Use in Capital Plan	\$1,288,678	\$1,258,368	\$1,982,099	\$1,260,470	\$0	\$0	\$0	\$0	\$0	\$0	
Total Free Cash	\$2,826,032	\$2,851,420	\$3,283,740	\$2,103,102	\$239,870	\$0	\$0	\$0	\$0	\$0	
Total General Fund Revenue	\$86,827,904	\$89,536,467	\$93,485,022	\$95,282,608	\$96,468,151	\$99,550,130	\$102,974,589	\$106,468,249	\$110,085,108	\$113,829,814	
General Fund Expenditures											
General Government	\$3,258,933	\$2,919,216	\$3,109,746	\$3,271,387	\$3,916,401	\$4,195,413	\$4,279,321	\$4,364,908	\$4,452,206	\$4,541,250	
Public Safety	\$8,687,238	\$9,480,163	\$9,968,662	\$10,173,499	\$10,981,096	\$12,262,255	\$12,507,500	\$12,757,650	\$13,012,803	\$13,273,059	
Education	\$45,219,720	\$46,118,595	\$48,182,570	\$50,152,476	\$51,485,074	\$52,954,031	\$54,013,112	\$55,093,374	\$56,195,241	\$57,319,146	
Public Works	\$5,014,653	\$4,751,482	\$5,150,017	\$5,128,830	\$4,745,991	\$5,074,269	\$5,175,754	\$5,279,269	\$5,384,855	\$5,492,552	
Human Services	\$798,634	\$792,818	\$744,730	\$729,012	\$695,888	\$832,495	\$849,145	\$866,128	\$883,450	\$901,119	
Culture & Recreation	\$773,806	\$792,770	\$831,067	\$1,088,524	\$1,026,216	\$1,092,427	\$1,114,276	\$1,136,561	\$1,159,292	\$1,182,478	
Debt Service	\$2,937,360	\$3,198,975	\$3,093,928	\$4,452,240	\$3,440,196	\$3,926,982	\$4,034,403	\$3,969,419	\$3,908,536	\$3,791,473	
Cherry Sheet Assessments	\$2,272,194	\$2,014,796	\$1,863,083	\$1,946,696	\$2,416,555	\$2,489,056	\$2,538,837	\$2,589,614	\$2,641,406	\$2,694,234	
Insurance	\$830,955	\$774,324	\$843,595	\$1,048,600	\$901,280	\$901,280	\$919,306	\$937,692	\$956,446	\$975,574	
Employee Benefits	\$12,940,826	\$13,305,255	\$14,597,226	\$14,879,152	\$15,762,040	\$16,931,058	\$17,269,679	\$17,615,073	\$17,967,374	\$18,326,722	
Miscellaneous	\$4,417	\$5,015	\$5,047	\$5,321	\$4,237	\$4,300	\$4,386	\$4,474	\$4,563	\$4,654	
Transfers Out	\$706,206	\$960,920	\$1,231,034	\$1,147,552	\$639,870	\$510,000	\$520,200	\$530,604	\$541,216	\$552,040	
Overlay	\$504,242	\$504,514	\$495,844	\$461,301	\$451,882	\$450,000	\$459,000	\$468,180	\$477,544	\$487,094	
Total General Fund Expenditures	\$83,949,183	\$85,618,842	\$90,116,549	\$94,484,590	\$96,466,726	\$101,623,566	\$103,684,918	\$105,612,945	\$107,584,933	\$109,541,397	
Encumbrances carried from last yr	(\$5,830,491)	(\$4,554,259)	(\$5,559,170)	(\$5,658,697)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	(\$6,676,635)	
Encumbrances carried into next yr	\$4,554,259	\$5,559,170	\$5,658,697	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	\$6,676,635	
Net Change in Encumbrances	(\$1,276,232)	\$1,004,911	\$99,527	\$1,017,938	\$0	\$0	\$0	\$0	\$0	\$0	
Maximum Allowable Levy not Taxed	(\$28,508)	(\$361,317)	(\$243,345)	(\$23,081)	(\$1,425)	\$0	\$0	\$0	\$0	\$0	
Actual Budget Surplus/Deficit	\$4,126,445	\$2,551,397	\$3,025,601	(\$243,001)	\$0	(\$2,073,436)	(\$710,329)	\$855,303	\$2,500,175	\$4,288,417	
Aggressive Assumptions	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
New Growth	35.83%	-6.89%	-2.37%	-17.00%	11.70%	0.00%	3.00%	3.00%	3.00%	3.00%	
Cherry Sheet Receipts	0.22%	0.39%	2.16%	0.60%	2.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
Local Receipts	13.11%	2.56%	4.50%	7.66%	0.02%	4.68%	4.00%	4.00%	4.00%	4.00%	
Interfund Transfers	-4.48%	2.19%	34.96%	10.30%	-25.19%	2.77%	10.76%	4.39%	4.42%	4.44%	
Free Cash Use in Budget	-30.28%	0.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Total Revenue	1.83%	3.12%	4.41%	1.92%	1.24%	3.19%	3.44%	3.39%	3.40%	3.40%	
General Fund Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	5.35%	2.03%	1.86%	1.87%	1.82%	
Total Expenditures	3.87%	1.99%	5.25%	4.85%	2.10%	5.35%	2.03%	1.86%	1.87%	1.82%	
Please Note:	= shaded areas are variables, not shaded areas are fixed constants										