



Town of Mansfield

WARRANT FOR THE SPECIAL TOWN MEETING MAY 15, 2018

BRISTOL, SS:

To either of the Constables of the Town of Mansfield in the County of Bristol;

GREETINGS:

IN THE NAME OF THE COMMONWEALTH OF MASSACHUSETTS, you are hereby directed to notify and warn the inhabitants of said town, qualified to vote in elections and in town affairs, to meet at the Mansfield High School Auditorium, 250 East Street, Mansfield, Massachusetts (Precincts One, Two, Three, Four, Five and Six) in said Mansfield on **Tuesday, May 15, 2018, at Five Minutes past Seven o'clock in the afternoon**, then and there to act on the following article:

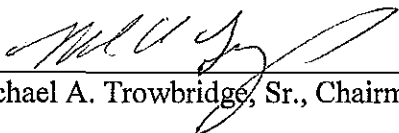
Article 1: To see if the Town will vote to adopt a Tax Increment Financing ("TIF Plan") pursuant to G.L. c. 40, § 59 and G.L. c. 23A for personal property located at 305 Forbes Boulevard in Mansfield and known as Town Assessor Map 44, Parcel 401 ("TIF Zone") and pursuant to the Tax Increment Financing Agreement between Rolf C. Hagen (USA) Corp. (sometimes known as Rolf C. Hagen Inc.) and the Town of Mansfield ("TIF Agreement") on file with the Board of Selectmen and Town Clerk, which TIF Agreement provides for personal property tax exemptions at the exemption rate schedule set forth therein for the consideration and commitments set forth therein; to authorize the Board of Selectmen to approve proposed projects as provided in the TIF Plan; to authorize the Board of Selectmen to apply to the Economic Assistance Coordinating Council ("EACC") of the Commonwealth of Massachusetts under the Economic Development Incentives Program ("EDIP") for approval and designation of the economic opportunity area, the TIF zone, the TIF Plan and any certified projects; to authorize the Board of Selectmen to execute the TIF Agreement and any documents relating thereto and to take such other actions as necessary or appropriate to implement the TIF Agreement and such documents; to take such other and further action as may be necessary or appropriate to carry out the TIF Plan as it relates to the project as described by the TIF Agreement and the purposes of this article; or to take any action in relation thereto.

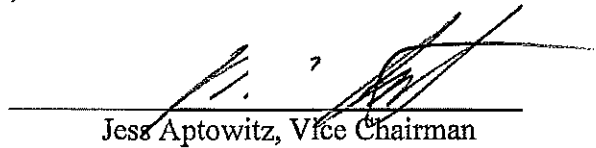
SPONSOR: Board of Selectmen


Explanation: Tax Increment Financing (TIF) – is a form of real or personal property tax relief under the state's Economic Development Incentive Program that allows municipalities to provide flexible targeted incentives to stimulate job creating development. The municipality and the prospective Certified Project candidate agree to a property tax exemption based on a

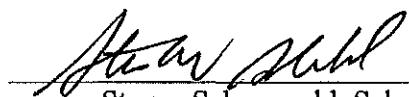
percentage of the value added through new construction or significant improvements for a period of no less than five (5) and no more than twenty (20) years. The exemptions terms are calculated and negotiated between the municipality and the Certified Project candidate. The negotiated TIF is presented to the Board of Selectmen for recommendation to Town Meeting. Once Town Meeting has approved the TIF, the Certified Project is presented to the state's Economic Assistance Coordinating Council for final approval. The Company is also eligible to benefit from the state's 5% EOA Investment Tax Credit on qualifying tangible depreciable assets.

Given under our hands this 11th day of April, 2018


Michael A. Trowbridge, Sr., Chairman


Jess Aptowitz, Vice Chairman


Frank DelVecchio, Clerk


Steven Schoonveld, Selectman

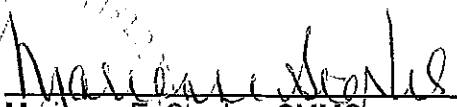
Neil Rhein, Selectman

SELECTMEN OF MANSFIELD

Pursuant to the foregoing warrant, I have this 12th day in April, 2018 notified the inhabitants of the Town of Mansfield by posting up true and attested copies at Mansfield Town Hall, Mansfield Public Library, Super Stop and Shop, Shaw's Supermarket and Old Country Store in said Town.


Constable of Mansfield

A True Copy of Notice and Return:


Marianne E. Staples, CMMC
Town Clerk of Mansfield