

| Moderate Assumptions                             | TOWN OF MANSFIELD 5 YEAR BUDGET PLAN |               |               |               |               | AS OF 12/28/16   |               |               |               |               |
|--|--------------------------------------|---------------|---------------|---------------|---------------|--|---------------|---------------|---------------|---------------|
|  | FY13                                 | FY14          | FY15          | FY16          | FY17          | FY18   | FY19          | FY20          | FY21          | FY22          |
| Revenue Sources and Uses                         | ACTUAL                               | ACTUAL        | ACTUAL        | ACTUAL        | BUDGET        | PROJECTED  | PROJECTED     | PROJECTED     | PROJECTED     | PROJECTED     |
| Previous Year's Levy Limit                       | \$46,143,132                         | \$48,075,601  | \$50,212,767  | \$52,738,491  | \$55,239,819  | \$57,775,644   | \$60,220,035  | \$62,750,536  | \$65,369,925  | \$68,081,063  |
| 2.5% Increase                                    | \$1,153,578                          | \$1,201,890   | \$1,255,319   | \$1,318,462   | \$1,380,995   | \$1,444,391  | \$1,505,501   | \$1,568,763   | \$1,634,248   | \$1,702,027   |
| New Growth                                       | \$778,891                            | \$935,276     | \$1,270,405   | \$1,182,866   | \$1,154,830   | \$1,000,000  | \$1,025,000   | \$1,050,625   | \$1,076,891   | \$1,103,813   |
| <b>Levy Limit</b>                                | \$48,075,601                         | \$50,212,767  | \$52,738,491  | \$55,239,819  | \$57,775,644  | \$60,220,035   | \$62,750,536  | \$65,369,925  | \$68,081,063  | \$70,886,903  |
| Levy Limit                                       | \$48,075,601                         | \$50,212,767  | \$52,738,491  | \$55,239,819  | \$57,775,644  | \$60,220,035   | \$62,750,536  | \$65,369,925  | \$68,081,063  | \$70,886,903  |
| Debt Exclusions                                  | \$1,422,030                          | \$1,129,053   | \$471,326     | \$358,027     | \$282,084     | \$1,560,683  | \$604,192     | \$1,996,831   | \$2,000,081   | \$1,998,106   |
| <b>Maximum Allowable Levy</b>                    | \$49,497,631                         | \$51,341,819  | \$53,209,817  | \$55,597,846  | \$58,057,728  | \$61,780,719   | \$63,354,729  | \$67,366,756  | \$70,081,145  | \$72,885,009  |
| <b>State Aid</b>                                 |                                      |               |               |               |               |  |               |               |               |               |
| Cherry Sheet Receipts                            | \$20,402,920                         | \$20,561,720  | \$20,606,732  | \$20,686,730  | \$21,298,037  | \$21,404,527   | \$21,511,550  | \$21,619,108  | \$21,727,203  | \$21,835,839  |
| MSBA Payments                                    | \$1,690,372                          | \$1,690,372   | \$1,690,372   | \$1,690,372   | \$1,690,372   | \$1,690,376  | \$1,337,687   | \$0           | \$0           | \$0           |
| <b>Total State Aid</b>                           | \$22,093,292                         | \$22,252,092  | \$22,297,104  | \$22,377,102  | \$22,988,409  | \$23,094,903   | \$22,849,237  | \$21,619,108  | \$21,727,203  | \$21,835,839  |
| <b>Local Receipts</b>                            |                                      |               |               |               |               |  |               |               |               |               |
| Motor Vehicle Excise                             | \$2,923,031                          | \$3,268,710   | \$3,399,526   | \$3,487,824   | \$3,450,000   | \$3,570,750  | \$3,695,726   | \$3,825,077   | \$3,958,954   | \$4,097,518   |
| Other Excise                                     | \$610,393                            | \$645,156     | \$722,752     | \$677,292     | \$675,000     | \$698,625  | \$723,077     | \$748,385     | \$774,578     | \$801,688     |
| Penalties & Interest                             | \$173,740                            | \$143,060     | \$187,766     | \$190,518     | \$190,000     | \$196,650  | \$203,533     | \$210,656     | \$218,029     | \$225,660     |
| PILOT  | \$485,410                            | \$485,431     | \$485,424     | \$485,422     | \$653,647     | \$655,199  | \$678,131     | \$701,866     | \$726,431     | \$751,856     |
| Fees   | \$869,765                            | \$951,658     | \$1,356,868   | \$1,354,623   | \$1,300,000   | \$1,345,500  | \$1,392,593   | \$1,441,333   | \$1,491,780   | \$1,543,992   |
| Rentals  | \$2,645                              | \$2,003       | \$72          | \$25          | \$25          | \$26   | \$27          | \$28          | \$29          | \$30          |
| Licenses & Permits                               | \$511,402                            | \$584,395     | \$440,239     | \$717,145     | \$715,000     | \$740,025  | \$765,926     | \$792,733     | \$820,479     | \$849,196     |
| Special Assessments                              | \$1,317                              | \$1,318       | \$1,317       | \$1,317       | \$1,315       | \$1,315  | \$1,315       | \$1,315       | \$1,315       | \$1,315       |
| Fines & Forfeits                                 | \$198,462                            | \$206,868     | \$152,239     | \$98,720      | \$97,500      | \$100,913  | \$104,444     | \$108,100     | \$111,883     | \$115,799     |
| Investment Income                                | \$25,197                             | \$31,690      | \$63,070      | \$95,081      | \$95,000      | \$98,325   | \$101,766     | \$105,328     | \$109,015     | \$112,830     |
| Miscellaneous                                    | \$603,696                            | \$573,905     | \$988,527     | \$889,719     | \$510,816     | \$528,695  | \$547,199     | \$566,351     | \$586,173     | \$606,689     |
| <b>Total Local Receipts</b>                      | \$6,405,058                          | \$6,894,194   | \$7,797,800   | \$7,997,686   | \$7,688,303   | \$7,936,022  | \$8,213,737   | \$8,501,172   | \$8,798,667   | \$9,106,574   |
| <b>Interfund Transfers &amp; Closed Articles</b> | \$673,825                            | \$729,859     | \$697,151     | \$712,413     | \$959,663     | \$824,828  | \$845,928     | \$860,311     | \$874,981     | \$889,945     |
| Free Cash Use in Budget                          | \$1,366,747                          | \$1,500,000   | \$1,000,000   | \$750,000     | \$500,000     | \$250,000  | \$0           | \$0           | \$0           | \$0           |
| Free Cash Use Other                              | \$48,316                             | \$222,228     | \$236,839     | \$361,712     | \$0           | \$0  | \$0           | \$0           | \$0           | \$0           |
| Free Cash Use for Stabilizations                 | \$400,000                            | \$500,000     | \$300,515     | \$481,340     | \$667,641     | \$456,000  | \$300,515     | \$0           | \$0           | \$0           |
| Free Cash Use in Capital Plan                    | \$390,219                            | \$1,831,000   | \$1,288,678   | \$1,258,368   | \$0           | \$0  | \$0           | \$0           | \$0           | \$0           |
| <b>Total Free Cash</b>                           | \$2,205,282                          | \$4,053,228   | \$2,826,032   | \$2,851,420   | \$1,167,641   | \$706,000  | \$0           | \$0           | \$0           | \$0           |
| <b>Total General Fund Revenue</b>                | \$80,875,088                         | \$85,271,192  | \$86,827,904  | \$89,536,467  | \$90,861,744  | \$94,342,472   | \$95,263,631  | \$98,347,346  | \$101,481,996 | \$104,717,367 |
| <b>General Fund Expenditures</b>                 |                                      |               |               |               |               |  |               |               |               |               |
| General Government                               | \$2,543,743                          | \$2,887,771   | \$3,258,933   | \$2,919,216   | \$2,885,690   | \$3,780,750  | \$3,894,174   | \$4,010,999   | \$4,131,329   | \$4,255,269   |
| Public Safety                                    | \$8,450,785                          | \$8,600,653   | \$8,687,238   | \$9,480,163   | \$10,160,741  | \$11,003,481   | \$11,333,585  | \$11,673,593  | \$12,023,801  | \$12,384,515  |
| Education  | \$41,179,194                         | \$42,844,512  | \$45,219,720  | \$46,118,595  | \$48,680,612  | \$50,883,430   | \$52,409,933  | \$53,982,231  | \$55,601,698  | \$57,269,749  |
| Public Works                                     | \$4,269,260                          | \$4,702,765   | \$5,014,653   | \$4,751,482   | \$4,351,345   | \$4,514,732  | \$4,650,174   | \$4,789,679   | \$4,933,370   | \$5,081,371   |
| Human Services                                   | \$758,710                            | \$735,022     | \$798,634     | \$792,818     | \$892,503     | \$896,680  | \$923,580     | \$951,288     | \$979,826     | \$1,009,221   |
| Culture & Recreation                             | \$721,267                            | \$733,122     | \$773,806     | \$792,770     | \$876,790     | \$907,730  | \$934,962     | \$963,011     | \$991,901     | \$1,021,658   |
| Debt Service                                     | \$3,550,649                          | \$3,681,326   | \$2,937,360   | \$3,198,975   | \$3,326,366   | \$4,674,895  | \$3,757,581   | \$4,048,902   | \$4,294,724   | \$4,526,590   |
| Cherry Sheet Assessments                         | \$2,120,751                          | \$2,294,273   | \$2,272,194   | \$2,014,796   | \$2,315,938   | \$2,385,416  | \$2,456,978   | \$2,530,688   | \$2,606,608   | \$2,684,807   |
| Insurance  | \$901,368                            | \$911,530     | \$830,955     | \$774,324     | \$968,514     | \$953,600  | \$982,208     | \$1,011,674   | \$1,042,024   | \$1,073,285   |
| Employee Benefits                                | \$12,259,273                         | \$12,516,996  | \$12,940,826  | \$13,305,255  | \$14,587,126  | \$15,258,697   | \$15,716,458  | \$16,187,952  | \$16,673,590  | \$17,173,798  |
| Miscellaneous                                    | \$3,745                              | \$3,745       | \$4,417       | \$5,015       | \$4,129       | \$4,253  | \$4,380       | \$4,512       | \$4,647       | \$4,787       |
| Transfers Out                                    | \$406,211                            | \$405,911     | \$706,206     | \$960,920     | \$1,072,801   | \$860,920  | \$886,748     | \$913,350     | \$940,751     | \$968,973     |
| Overlay  | \$504,383                            | \$507,412     | \$504,242     | \$504,514     | \$495,844     | \$503,750  | \$518,863     | \$534,428     | \$550,461     | \$566,975     |
| <b>Total General Fund Expenditures</b>           | \$77,669,338                         | \$80,825,038  | \$83,949,183  | \$85,618,842  | \$90,618,399  | \$96,628,334   | \$98,469,624  | \$101,602,306 | \$104,774,731 | \$108,020,997 |
| Encumbrances carried from last yr                | (\$3,251,251)                        | (\$4,044,807) | (\$5,830,491) | (\$4,554,259) | (\$5,559,170) | (\$5,559,170)  | (\$5,559,170) | (\$5,559,170) | (\$5,559,170) | (\$5,559,170) |
| Encumbrances carried into next yr                | \$4,044,807                          | \$5,830,491   | \$4,554,259   | \$5,559,170   | \$5,559,170   | \$5,559,170  | \$5,559,170   | \$5,559,170   | \$5,559,170   | \$5,559,170   |
| <b>Net Change in Encumbrances</b>                | \$793,556                            | \$1,785,684   | (\$1,276,232) | \$1,004,911   | \$0           | \$0  | \$0           | \$0           | \$0           | \$0           |
| <b>Maximum Allowable Levy not Taxed</b>          | (\$178,155)                          | (\$2,820)     | (\$28,508)    | (\$361,317)   | (\$243,345)   | \$0  | \$0           | \$0           | \$0           | \$0           |
| <b>Actual Budget Surplus/Deficit</b>             | \$2,234,039                          | \$2,657,650   | \$4,126,445   | \$2,551,397   | \$0           | (\$2,285,862)  | (\$3,205,993) | (\$3,254,960) | (\$3,292,735) | (\$3,303,630) |
| <b>Moderate Assumptions</b>                      |                                      |               |               |               |               |  |               |               |               |               |
|  | FY13                                 | FY14          | FY15          | FY16          | FY17          | FY18   | FY19          | FY20          | FY21          | FY22          |
|  | ACTUAL                               | ACTUAL        | ACTUAL        | ACTUAL        | BUDGET        | PROJECTED  | PROJECTED     | PROJECTED     | PROJECTED     | PROJECTED     |
| New Growth                                       | -12.83%                              | 20.08%        | 35.83%        | -6.89%        | -2.37%        | -13.41%  | 2.50%         | 2.50%         | 2.50%         | 2.50%         |
| Cherry Sheet Receipts                            | 1.68%                                | 0.78%         | 0.22%         | 0.39%         | 2.96%         | 0.50%  | 0.50%         | 0.50%         | 0.50%         | 0.50%         |
| Local Receipts                                   | -3.71%                               | 7.64%         | 13.11%        | 2.56%         | -3.87%        | 3.22%  | 3.50%         | 3.50%         | 3.50%         | 3.50%         |
| Interfund Transfers                              | -27.00%                              | 8.32%         | -4.48%        | 2.19%         | 34.71%        | -14.05%  | 2.56%         | 1.70%         | 1.71%         | 1.71%         |
| Free Cash Use in Budget                          | 57.79%                               | 83.80%        | -30.28%       | 0.00%         | 0.00%         | 0.00%  | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| <b>Total Revenue</b>                             | <b>3.14%</b>                         | <b>5.44%</b>  | <b>1.83%</b>  | <b>3.12%</b>  | <b>1.48%</b>  | <b>3.83%</b>   | <b>0.98%</b>  | <b>3.24%</b>  | <b>3.19%</b>  | <b>3.19%</b>  |
| General Fund Expenditures                        | 4.39%                                | 4.06%         | 3.87%         | 1.99%         | 5.84%         | 6.63%  | 1.91%         | 3.18%         | 3.12%         | 3.10%         |
| <b>Total Expenditures</b>                        | <b>4.39%</b>                         | <b>4.06%</b>  | <b>3.87%</b>  | <b>1.99%</b>  | <b>5.84%</b>  | <b>6.63%</b>   | <b>1.91%</b>  | <b>3.18%</b>  | <b>3.12%</b>  | <b>3.10%</b>  |
| Please Note:                                     |                                      |               | =             |               |               | shaded areas are variables, not shaded areas are fixed constants |               |               |               |               |