

	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN					AS OF 12/28/16				
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
<i>Conservative Assumptions</i>	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Revenue Sources and Uses										
Previous Year's Levy Limit	\$46,143,132	\$48,075,601	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,120,035	\$62,523,036	\$64,986,112	\$67,510,765
2.5% Increase	\$1,153,578	\$1,201,890	\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,503,001	\$1,563,076	\$1,624,653	\$1,687,769
New Growth	\$778,891	\$935,276	\$1,270,405	\$1,182,866	\$1,154,830	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000
Levy Limit	\$48,075,601	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,120,035	\$62,523,036	\$64,986,112	\$67,510,765	\$70,098,534
Levy Limit	\$48,075,601	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,120,035	\$62,523,036	\$64,986,112	\$67,510,765	\$70,098,534
Debt Exclusions	\$1,422,030	\$1,129,053	\$471,326	\$358,027	\$282,084	\$1,560,683	\$604,192	\$1,996,831	\$2,000,081	\$1,998,106
Maximum Allowable Levy	\$49,497,631	\$51,341,819	\$53,209,817	\$55,597,846	\$58,057,728	\$61,680,719	\$63,127,229	\$66,982,943	\$69,510,846	\$72,096,640
State Aid										
Cherry Sheet Receipts	\$20,402,920	\$20,561,720	\$20,606,732	\$20,686,730	\$21,298,037	\$21,298,037	\$21,298,037	\$21,298,037	\$21,298,037	\$21,298,037
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0
Total State Aid	\$22,093,292	\$22,252,092	\$22,297,104	\$22,377,102	\$22,988,409	\$22,988,413	\$22,635,724	\$21,298,037	\$21,298,037	\$21,298,037
Local Receipts										
Motor Vehicle Excise	\$2,923,031	\$3,268,710	\$3,399,526	\$3,487,824	\$3,450,000	\$3,536,250	\$3,624,656	\$3,715,273	\$3,808,154	\$3,903,358
Other Excise	\$610,393	\$645,156	\$722,752	\$677,292	\$675,000	\$691,875	\$709,172	\$726,901	\$745,074	\$763,701
Penalties & Interest	\$173,740	\$143,060	\$187,766	\$190,518	\$190,000	\$194,750	\$199,619	\$204,609	\$209,724	\$214,968
PILOT	\$485,410	\$485,431	\$485,424	\$485,422	\$653,647	\$655,199	\$671,579	\$688,369	\$705,578	\$723,217
Fees	\$869,765	\$951,658	\$1,356,868	\$1,354,623	\$1,300,000	\$1,332,500	\$1,365,813	\$1,399,958	\$1,434,957	\$1,470,831
Rentals	\$2,645	\$2,003	\$72	\$25	\$25	\$26	\$26	\$27	\$28	\$28
Licenses & Permits	\$511,402	\$584,395	\$440,239	\$717,145	\$715,000	\$732,875	\$751,197	\$769,977	\$789,226	\$808,957
Special Assessments	\$1,317	\$1,318	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$198,462	\$206,868	\$152,239	\$98,720	\$97,500	\$99,938	\$102,436	\$104,997	\$107,622	\$110,312
Investment Income	\$25,197	\$31,690	\$63,070	\$95,081	\$95,000	\$97,375	\$99,809	\$102,305	\$104,862	\$107,484
Miscellaneous	\$603,696	\$573,906	\$988,527	\$889,719	\$510,816	\$523,586	\$536,676	\$550,093	\$563,845	\$577,941
Total Local Receipts	\$6,405,058	\$6,894,194	\$7,797,800	\$7,997,686	\$7,688,303	\$7,865,689	\$8,062,298	\$8,263,823	\$8,470,385	\$8,682,112
Interfund Transfers & Closed Articles	\$673,825	\$729,859	\$697,151	\$712,413	\$959,663	\$746,661	\$753,661	\$753,661	\$753,661	\$753,661
Free Cash Use in Budget	\$1,366,747	\$1,500,000	\$1,000,000	\$750,000	\$500,000	\$250,000	\$0	\$0	\$0	\$0
Free Cash Use Other	\$48,316	\$222,228	\$236,839	\$361,712	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use for Stabilizations	\$400,000	\$500,000	\$300,515	\$481,340	\$667,641	\$456,000	\$0	\$0	\$0	\$0
Free Cash Use in Capital Plan	\$390,219	\$1,831,000	\$1,288,678	\$1,258,368	\$0	\$0	\$0	\$0	\$0	\$0
Total Free Cash	\$2,205,282	\$4,053,228	\$2,826,032	\$2,851,420	\$1,167,641	\$706,000	\$0	\$0	\$0	\$0
Total General Fund Revenue	\$80,875,088	\$85,271,192	\$86,827,904	\$89,536,467	\$90,861,744	\$93,987,481	\$94,578,912	\$97,298,464	\$100,032,930	\$102,830,451
General Fund Expenditures										
General Government	\$2,543,743	\$2,887,771	\$3,258,933	\$2,919,216	\$2,885,690	\$3,780,751	\$3,931,981	\$4,089,260	\$4,252,831	\$4,422,944
Public Safety	\$8,450,785	\$8,600,653	\$8,687,238	\$9,480,163	\$10,160,741	\$11,003,481	\$11,443,620	\$11,901,365	\$12,377,420	\$12,872,516
Education	\$41,179,194	\$42,844,512	\$45,219,720	\$46,118,595	\$48,680,612	\$50,883,430	\$52,918,767	\$55,035,518	\$57,236,939	\$59,526,416
Public Works	\$4,269,260	\$4,702,765	\$5,014,653	\$4,751,482	\$4,351,345	\$4,514,732	\$4,695,321	\$4,883,134	\$5,078,459	\$5,281,598
Human Services	\$758,710	\$735,022	\$798,634	\$792,818	\$892,503	\$896,680	\$932,547	\$969,849	\$1,008,643	\$1,048,989
Culture & Recreation	\$721,267	\$733,122	\$773,806	\$792,770	\$876,790	\$907,730	\$944,039	\$981,801	\$1,021,073	\$1,061,916
Debt Service	\$3,550,649	\$3,681,326	\$2,937,360	\$3,198,975	\$3,326,366	\$4,674,895	\$3,757,581	\$4,048,902	\$4,294,724	\$4,526,590
Cherry Sheet Assessments	\$2,120,751	\$2,294,273	\$2,272,194	\$2,014,796	\$2,315,938	\$2,385,416	\$2,480,833	\$2,580,066	\$2,683,269	\$2,790,599
Insurance	\$901,368	\$911,530	\$830,955	\$774,324	\$968,514	\$953,600	\$991,744	\$1,031,414	\$1,072,670	\$1,115,577
Employee Benefits	\$12,259,273	\$12,516,996	\$12,940,826	\$13,305,255	\$14,587,126	\$15,258,697	\$15,869,045	\$16,503,807	\$17,163,959	\$17,850,517
Miscellaneous	\$3,745	\$3,745	\$4,417	\$5,015	\$4,129	\$4,253	\$4,423	\$4,600	\$4,784	\$4,975
Transfers Out	\$406,211	\$405,911	\$706,206	\$960,920	\$1,072,801	\$860,920	\$895,357	\$931,171	\$968,418	\$1,007,155
Overlay	\$504,383	\$507,412	\$504,242	\$504,514	\$495,844	\$503,750	\$523,900	\$544,856	\$566,650	\$589,316
Total General Fund Expenditures	\$77,669,338	\$80,825,038	\$83,949,183	\$85,618,842	\$90,618,399	\$96,628,335	\$99,389,158	\$103,505,743	\$107,729,838	\$112,099,109
Encumbrances carried from last yr	(\$3,251,251)	(\$4,044,807)	(\$5,830,491)	(\$4,554,259)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)
Encumbrances carried into next yr	\$4,044,807	\$5,830,491	\$4,554,259	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170
Net Change in Encumbrances	\$793,556	\$1,785,684	(\$1,276,232)	\$1,004,911	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
Maximum Allowable Levy not Taxed	(\$178,155)	(\$2,820)	(\$28,508)	(\$361,317)	(\$243,345)	\$0	\$0	\$0	\$0	\$0
Actual Budget Surplus/Deficit	\$2,234,039	\$2,657,650	\$4,126,445	\$2,551,397	\$0	(\$2,640,854)	(\$4,810,247)	(\$6,207,278)	(\$7,696,909)	(\$9,268,658)
Conservative Assumptions										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
New Growth	-12.83%	20.08%	35.83%	-6.89%	-2.37%	-22.07%	0.00%	0.00%	0.00%	0.00%
Cherry Sheet Receipts	1.68%	0.78%	0.22%	0.39%	2.96%	0.00%	0.00%	0.00%	0.00%	0.00%
Local Receipts	-3.71%	7.64%	13.11%	2.56%	-3.87%	2.31%	2.50%	2.50%	2.50%	2.50%
Interfund Transfers	-27.00%	8.32%	-4.48%	2.19%	34.71%	-22.20%	0.94%	0.00%	0.00%	0.00%
Free Cash Use in Budget	0.00%	369.22%	-29.62%	-2.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenue	3.14%	5.44%	1.83%	3.12%	1.48%	3.44%	0.63%	2.88%	2.81%	2.80%
General Fund Expenditures	4.39%	4.06%	3.87%	1.99%	5.84%	6.63%	2.86%	4.14%	4.08%	4.06%
Total Expenditures	4.39%	4.06%	3.87%	1.99%	5.84%	6.63%	2.86%	4.14%	4.08%	4.06%

Please Note: = shaded areas are variables, not shaded areas are fixed constants