

Aggressive Assumptions	TOWN OF MANSFIELD 5 YEAR BUDGET PLAN					AS OF 12/28/16				
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Revenue Sources and Uses	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Previous Year's Levy Limit	\$46,143,132	\$48,075,601	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,374,865	\$63,039,067	\$65,769,874	\$68,568,951
2.5% Increase	\$1,153,578	\$1,201,890	\$1,255,319	\$1,318,462	\$1,380,995	\$1,444,391	\$1,509,372	\$1,575,977	\$1,644,247	\$1,714,224
New Growth	\$778,891	\$935,276	\$1,270,405	\$1,182,866	\$1,154,830	\$1,154,830	\$1,154,830	\$1,154,830	\$1,154,830	\$1,154,830
Levy Limit	\$48,075,601	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,374,865	\$63,039,067	\$65,769,874	\$68,568,951	\$71,438,004
Levy Limit	\$48,075,601	\$50,212,767	\$52,738,491	\$55,239,819	\$57,775,644	\$60,374,865	\$63,039,067	\$65,769,874	\$68,568,951	\$71,438,004
Debt Exclusions	\$1,422,030	\$1,129,053	\$471,326	\$358,027	\$282,084	\$1,560,683	\$604,192	\$1,996,831	\$2,000,081	\$1,998,106
Maximum Allowable Levy	\$49,497,631	\$51,341,819	\$53,209,817	\$55,597,846	\$58,057,728	\$61,935,549	\$63,643,259	\$67,766,705	\$70,569,032	\$73,436,111
State Aid										
Cherry Sheet Receipts	\$20,402,920	\$20,561,720	\$20,606,732	\$20,686,730	\$21,298,037	\$21,511,017	\$21,726,128	\$21,943,389	\$22,162,823	\$22,384,451
MSBA Payments	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,372	\$1,690,376	\$1,337,687	\$0	\$0	\$0
Total State Aid	\$22,093,292	\$22,252,092	\$22,297,104	\$22,377,102	\$22,988,409	\$23,201,393	\$23,063,815	\$21,943,389	\$22,162,823	\$22,384,451
Local Receipts										
Motor Vehicle Excise	\$2,923,031	\$3,268,710	\$3,399,526	\$3,487,824	\$3,450,000	\$3,605,250	\$3,767,486	\$3,937,023	\$4,114,189	\$4,299,328
Other Excise	\$610,393	\$645,156	\$722,752	\$677,292	\$675,000	\$705,375	\$737,117	\$770,287	\$804,950	\$841,173
Penalties & Interest	\$173,740	\$143,060	\$187,766	\$190,518	\$190,000	\$198,550	\$207,485	\$216,822	\$226,579	\$236,775
PILOT	\$485,410	\$485,410	\$485,424	\$485,422	\$653,647	\$655,199	\$684,683	\$715,494	\$747,691	\$781,337
Fees	\$869,765	\$951,658	\$1,356,868	\$1,354,623	\$1,300,000	\$1,358,500	\$1,419,633	\$1,483,516	\$1,550,274	\$1,620,037
Rentals	\$2,645	\$2,003	\$72	\$25	\$25	\$26	\$27	\$29	\$30	\$31
Licenses & Permits	\$511,402	\$584,395	\$440,239	\$717,145	\$715,000	\$747,175	\$780,798	\$815,934	\$852,651	\$891,020
Special Assessments	\$1,317	\$1,318	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$198,462	\$206,868	\$152,239	\$98,720	\$97,500	\$101,888	\$106,472	\$111,264	\$116,271	\$121,503
Investment Income	\$25,197	\$31,690	\$63,070	\$95,081	\$95,000	\$99,275	\$103,742	\$108,411	\$113,289	\$118,387
Miscellaneous	\$603,696	\$573,905	\$988,527	\$889,719	\$510,816	\$533,803	\$557,824	\$582,926	\$609,158	\$636,570
Total Local Receipts	\$6,405,058	\$6,894,194	\$7,797,800	\$7,997,686	\$7,688,303	\$8,006,356	\$8,366,583	\$8,743,020	\$9,136,396	\$9,547,475
Interfund Transfers & Closed Articles	\$673,825	\$729,859	\$697,151	\$712,413	\$959,663	\$840,590	\$883,630	\$921,471	\$961,205	\$1,002,925
Free Cash Use in Budget	\$1,366,747	\$1,500,000	\$1,000,000	\$750,000	\$500,000	\$250,000	\$0	\$0	\$0	\$0
Free Cash Use Other	\$48,316	\$222,228	\$236,839	\$361,712	\$0	\$0	\$0	\$0	\$0	\$0
Free Cash Use for Stabilizations	\$400,000	\$500,000	\$300,515	\$481,340	\$667,641	\$456,000	\$0	\$0	\$0	\$0
Free Cash Use in Capital Plan	\$390,219	\$1,831,000	\$1,288,678	\$1,258,368	\$0	\$0	\$0	\$0	\$0	\$0
Total Free Cash	\$2,205,282	\$4,053,228	\$2,826,032	\$2,851,420	\$1,167,641	\$706,000	\$0	\$0	\$0	\$0
Total General Fund Revenue	\$80,875,088	\$85,271,192	\$86,827,904	\$89,536,467	\$90,861,744	\$94,689,888	\$95,957,286	\$99,374,584	\$102,829,455	\$106,370,961
General Fund Expenditures										
General Government	\$2,543,743	\$2,887,771	\$3,258,933	\$2,919,216	\$2,885,690	\$3,780,751	\$3,856,366	\$3,933,493	\$4,012,163	\$4,092,406
Public Safety	\$8,450,785	\$8,600,653	\$8,687,238	\$9,480,163	\$10,160,741	\$11,003,481	\$11,223,551	\$11,448,022	\$11,676,982	\$11,910,522
Education	\$41,179,194	\$42,844,512	\$45,219,720	\$46,118,595	\$48,680,612	\$50,883,430	\$51,901,099	\$52,939,121	\$53,997,903	\$55,077,861
Public Works	\$4,269,260	\$4,702,765	\$5,014,653	\$4,751,482	\$4,351,345	\$4,514,732	\$4,605,027	\$4,697,127	\$4,791,070	\$4,886,891
Human Services	\$758,710	\$735,022	\$798,634	\$792,818	\$892,503	\$896,680	\$914,614	\$932,906	\$951,564	\$970,595
Culture & Recreation	\$721,267	\$733,122	\$773,806	\$792,770	\$876,790	\$907,730	\$925,885	\$944,402	\$963,290	\$982,556
Debt Service	\$3,550,649	\$3,681,326	\$2,937,360	\$3,198,975	\$3,326,366	\$4,674,895	\$3,757,581	\$4,048,902	\$4,294,724	\$4,526,590
Cherry Sheet Assessments	\$2,120,751	\$2,294,273	\$2,272,194	\$2,014,796	\$2,315,938	\$2,385,416	\$2,433,124	\$2,481,787	\$2,531,423	\$2,582,051
Insurance	\$901,368	\$911,530	\$830,955	\$774,324	\$968,514	\$953,600	\$972,672	\$992,125	\$1,011,968	\$1,032,207
Employee Benefits	\$12,259,273	\$12,516,996	\$12,940,826	\$13,305,255	\$14,587,126	\$15,258,697	\$15,563,871	\$15,875,148	\$16,192,651	\$16,516,504
Miscellaneous	\$3,745	\$3,745	\$4,417	\$5,015	\$4,129	\$4,253	\$4,338	\$4,425	\$4,513	\$4,603
Transfers Out	\$406,211	\$405,911	\$706,206	\$960,920	\$1,072,801	\$860,920	\$878,138	\$895,701	\$913,615	\$931,887
Overlay	\$504,383	\$507,412	\$504,242	\$504,514	\$495,844	\$503,750	\$513,825	\$524,102	\$534,584	\$545,275
Total General Fund Expenditures	\$77,669,338	\$80,825,038	\$83,949,183	\$85,618,842	\$90,618,399	\$96,628,335	\$97,550,090	\$99,717,261	\$101,876,450	\$104,059,951
Encumbrances carried from last yr	(\$3,251,251)	(\$4,044,807)	(\$5,830,491)	(\$4,554,259)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)	(\$5,559,170)
Encumbrances carried into next yr	\$4,044,807	\$5,830,491	\$4,554,259	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170	\$5,559,170
Net Change in Encumbrances	\$793,556	\$1,785,684	(\$1,276,232)	\$1,004,911	\$0	\$0	\$0	\$0	\$0	\$0
Maximum Allowable Levy not Taxed	(\$178,155)	(\$2,820)	(\$28,508)	(\$361,317)	(\$243,345)	\$0	\$0	\$0	\$0	\$0
Actual Budget Surplus/Deficit	\$2,234,039	\$2,657,650	\$4,126,445	\$2,551,397	\$0	(\$1,938,447)	(\$1,592,804)	(\$342,676)	\$953,005	\$2,311,011
Aggressive Assumptions										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
New Growth	-12.83%	20.08%	35.83%	-6.89%	-2.37%	0.00%	0.00%	0.00%	0.00%	0.00%
Cherry Sheet Receipts	1.68%	0.78%	0.22%	0.39%	2.96%	1.00%	1.00%	1.00%	1.00%	1.00%
Local Receipts	-3.71%	7.64%	13.11%	2.56%	-3.87%	4.14%	4.50%	4.50%	4.50%	4.50%
Interfund Transfers	-27.00%	8.32%	-4.48%	2.19%	34.71%	-12.41%	5.12%	4.28%	4.31%	4.34%
Free Cash Use in Budget	57.79%	83.80%	-30.28%	0.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenue	3.14%	5.44%	1.83%	3.12%	1.48%	4.21%	1.34%	3.56%	3.48%	3.44%
General Fund Expenditures	4.39%	4.06%	3.87%	1.99%	5.84%	6.63%	0.95%	2.22%	2.17%	2.14%
Total Expenditures	4.39%	4.06%	3.87%	1.99%	5.84%	6.63%	0.95%	2.22%	2.17%	2.14%

Please Note: = shaded areas are variables, not shaded areas are fixed constants