	TOWN OF MANSFIELD FY17 BUDGET FINANCIAL POLICIES COMPLIANCE WORKSHEET					FINAL		
1) Free Cash Usage	**Policy Statement**	**FY17 Budget**	**FY17 Art. 1**	**FY17 Art. 2**	**Total**	**FY16 Free Cash**	**% Free Cash**	**Goal Met?**
General Fund	3%-5% of Arts. #1 &#2		$39,417,558	$47,254,418	$86,671,976	$2,984,602	3.44%	**Yes**
	Uses in Importance Order	**Goal Met?**						
	a) Snow & Ice	**Yes**						
	b) Unpaid Bills	**Yes**						
	c) CIP	**Yes**						
	d) Stabilization	**Yes**						
	e) Reduce Long-term Debt costs	**No**						
2) Reserve Fund Policy								
Fund	**Policy Statement**	**FY17 Budget**	**FY17 Article 1**	**FY17 Debt**	**Total**	**1% of Art.1- Debt**	**Difference**	**Goal Met?**
General Fund	1% of non-debt Expenditures	$361,500	$39,417,558	($3,326,366)	$36,091,192	$360,912	$588	**Yes**
Fund	**Policy Statement**	**FY17 Budget**	**FY17 Article 4**	**FY17 Debt**	**Total**	**1% of Art.4**	**Difference**	**Goal Met?**
Sewer Enterprise Fund	1% of Expenditures or $1K	$51,000	$5,035,290	N/A	$5,035,290	$50,353	$647	**Yes**
Water Enterprise Fund	1% of Expenditures or $1K	$52,000	$5,056,986	N/A	$5,056,986	$50,570	$1,430	**Yes**
Airport Enterprise Fund	1% of Expenditures or $1K	$1,523	$150,533	N/A	$150,533	$1,505	$18	**Yes**
Parking Enterprise Fund	1% of Expenditures or $1K	$6,000	$573,477	N/A	$573,477	$5,735	$265	**Yes**
3) Stabilization Fund	**Policy Statement**	**FY16 Amount**	**FY17 Article 1**	**FY17 Article 2**	**Total**	**5% of Arts 1&2**	**% of Art. 1&2**	**Goal Met?**
	5% of Arts. #1 & #2	$4,051,667	$39,417,558	$47,254,418	$86,671,976	$4,333,599	4.67%	**No**
4) Capital Stabilization Fund	**Policy Statement**							
	excess of 5% of Stabilization	None						
5) Long-term Debt	**Policy Statement**	**FY17 Budget**	**FY17 Budget Art.**		**Total**	**2%-10% of Art. 1**	**% of Article 1**	**Goal Met**
Non-Excluded	No lower than 2% of Art. 1	$1,099,906	$39,417,558		$39,417,558	$788,351	2.79%	**Yes**
Non-Excluded	No more than 10% of Art. 1	$1,099,906	$39,417,558		$39,417,558	$3,941,756	2.79%	**Yes**
Excluded	$5M+ Projects debt-excluded	$35M		East Street Municipal Complex				**Yes**
						40% of Art. 4		
Sewer Enterprise Fund	No More than 40% of Article 4	$272,525	$5,035,290			$2,014,116	5.41%	**Yes**
Water Enterprise Fund	No More than 40% of Article 4	$1,910,828	$5,056,986			$2,022,794	37.79%	**Yes**
Airport Enterprise Fund	No More than 40% of Article 4	$0	$150,533			$60,213	0.00%	**Yes**
Parking Enterprise Fund	No More than 40% of Article 4	$0	$573,477			$229,391	0.00%	**Yes**