

TOWN OF MANSFIELD DEBT PAYMENT PROJECTIONS					AS OF 12/28/16
5 YEAR \$2.0M PER YEAR ROAD BOND					
	Amt. Borrowed		Interest Rate		Bond Length (yrs)
	<b><u>\$2,000,000.00</u></b>		<b><u>3.50%</u></b>		<b><u>10</u></b>
Payback Yr.	Principal Paid	Interest Paid	Total Payments	Yearly Budget	Principal Remaining
1	\$0.00	\$35,000.00	\$35,000.00		
1	\$200,000.00	\$35,000.00	\$235,000.00	\$270,000.00	\$1,800,000.00
2	\$0.00	\$31,500.00	\$31,500.00		
2	\$200,000.00	\$31,500.00	\$231,500.00	\$263,000.00	\$1,600,000.00
3	\$0.00	\$28,000.00	\$28,000.00		
3	\$200,000.00	\$28,000.00	\$228,000.00	\$256,000.00	\$1,400,000.00
4	\$0.00	\$24,500.00	\$24,500.00		
4	\$200,000.00	\$24,500.00	\$224,500.00	\$249,000.00	\$1,200,000.00
5	\$0.00	\$21,000.00	\$21,000.00		
5	\$200,000.00	\$21,000.00	\$221,000.00	\$242,000.00	\$1,000,000.00
6	\$0.00	\$17,500.00	\$17,500.00		
6	\$200,000.00	\$17,500.00	\$217,500.00	\$235,000.00	\$800,000.00
7	\$0.00	\$14,000.00	\$14,000.00		
7	\$200,000.00	\$14,000.00	\$214,000.00	\$228,000.00	\$600,000.00
8	\$0.00	\$10,500.00	\$10,500.00		
8	\$200,000.00	\$10,500.00	\$210,500.00	\$221,000.00	\$400,000.00
9	\$0.00	\$7,000.00	\$7,000.00		
9	\$200,000.00	\$7,000.00	\$207,000.00	\$214,000.00	\$200,000.00
10	\$0.00	\$3,500.00	\$3,500.00		
10	\$200,000.00	\$3,500.00	\$203,500.00	\$207,000.00	\$0.00
<b>TOTALS</b>	<b>\$2,000,000.00</b>	<b>\$385,000.00</b>	<b>\$2,385,000.00</b>	<b>\$2,385,000.00</b>	