

TOWN OF MANSFIELD GENERAL FUND DEBT FY17-FY22				AS OF 12/28/16			
GENERAL FUND DEBT PRINCIPAL	FY17	FY18	FY19	FY20	FY21	FY22	Totals
General Fund Debt	\$2,213,902.00	\$1,962,654.91	\$697,316.51	\$334,076.69	\$338,731.98	\$333,590.41	\$5,880,272.50
Road Bond Estimate	\$400,000.00	\$600,000.00	\$800,000.00	\$1,000,000.00	\$1,200,000.00	\$1,400,000.00	\$5,400,000.00
East St. Municipal Complex Wave 1	\$0.00	\$205,000.00	\$215,000.00	\$220,000.00	\$230,000.00	\$235,000.00	\$1,105,000.00
School Capital Project MSBA-Eligible	\$0.00	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00	\$130,000.00	\$520,000.00
East St. Municipal Complex Est Wave 2	\$0.00	\$680,000.00	\$690,000.00	\$700,000.00	\$710,000.00	\$720,000.00	\$3,500,000.00
East St. Municipal Complex Est Wave 3	\$0.00	\$0.00	\$0.00	\$168,000.00	\$178,000.00	\$188,000.00	\$534,000.00
TOTAL GENERAL FUND DEBT PRINCIPAL	\$2,613,902.00	\$3,447,654.91	\$2,532,316.51	\$2,552,076.69	\$2,786,731.98	\$3,006,590.41	\$16,939,272.50
GENERAL FUND DEBT INTEREST	FY17	FY18	FY19	FY20	FY21	FY22	Totals
General Fund Interest	\$570,830.00	\$125,164.20	\$68,041.22	\$51,594.12	\$42,061.00	\$33,593.47	\$891,284.01
Road Bond Estimate	\$50,798.67	\$222,000.00	\$248,000.00	\$300,000.00	\$352,000.00	\$404,000.00	\$1,576,798.67
BAN Interest	\$0.00	\$150,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$550,000.00
School Capital Project MSBA-Eligible	\$0.00	\$45,500.00	\$40,950.00	\$36,400.00	\$31,850.00	\$27,300.00	\$182,000.00
East St. Municipal Complex Wave 1	\$90,835.33	\$183,786.25	\$177,486.25	\$170,961.25	\$164,211.25	\$157,236.25	\$944,516.58
East St. Municipal Complex Est Wave 2	\$0.00	\$500,787.00	\$490,787.00	\$480,787.00	\$470,787.00	\$460,787.00	\$2,403,935.00
East St. Municipal Complex Est Wave 3	\$0.00	\$0.00	\$0.00	\$257,083.00	\$247,083.00	\$237,083.00	\$741,249.00
TOTAL GENERAL FUND DEBT INTEREST	\$712,464.00	\$1,227,237.45	\$1,125,264.47	\$1,396,825.37	\$1,407,992.25	\$1,419,999.72	\$7,289,783.26
GENERAL FUND DEBT TOTALS	FY17	FY18	FY19	FY20	FY21	FY22	Totals
General Fund Debt	\$2,284,732.00	\$2,087,819.11	\$865,357.73	\$485,670.81	\$480,792.98	\$467,183.88	\$7,171,556.51
Road Bond Estimate	\$450,798.67	\$822,000.00	\$1,048,000.00	\$1,300,000.00	\$1,552,000.00	\$1,804,000.00	\$6,976,798.67
BAN Interest	\$0.00	\$150,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$550,000.00
School Capital Project MSBA-Eligible	\$0.00	\$45,500.00	\$170,950.00	\$166,400.00	\$161,850.00	\$157,300.00	\$702,000.00
East St. Municipal Complex Wave 1	\$90,835.33	\$388,786.25	\$392,486.25	\$390,961.25	\$394,211.25	\$392,236.25	\$2,049,516.58
East St. Municipal Complex Est Wave 2	\$0.00	\$1,180,787.00	\$1,180,787.00	\$1,180,787.00	\$1,180,787.00	\$1,180,787.00	\$5,903,935.00
East St. Municipal Complex Est Wave 3	\$0.00	\$0.00	\$0.00	\$425,083.00	\$425,083.00	\$425,083.00	\$1,275,249.00
TOTAL GENERAL FUND DEBT TOTALS	\$3,326,366.00	\$4,674,892.36	\$3,757,580.98	\$4,048,902.06	\$4,294,724.23	\$4,526,590.13	\$24,629,055.76
Assumptions:							
1) Road Bond estimate is \$2M per year for 5 more years on a 10 year bond at 3.5% interest on a level principal bond.							
2) East St. Muni Complex debt exclusion cost is \$35M and is borrowed in 3 waves as stated on attached payment spreadsheets							
3) The MSBA-Eligible School Capital Project estimate is \$130,000 per year for 10 years on at 3.5% interest on a level principal bond.							
3) No additional General Fund bonding occurs until after FY22.							

Mansfield General Fund Debt Projections FY17-FY22

