

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN		AS OF 12/28/16								
LOCAL RECEIPTS										
Local Receipts –		Locally generated revenues,			other than real and personal property taxes.					
Examples include motor		vehicle excise, investment			income, hotel/motel tax, fees, rentals, and charges.					
Annual estimates of local		receipts are shown on the			tax rate recapitulation sheet.					
<u>Conservative Assumptions</u>										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Motor Vehicle Excise	\$2,923,031	\$3,268,710	\$3,399,526	\$3,487,824	\$3,450,000	\$3,536,250	\$3,624,656	\$3,715,273	\$3,808,154	\$3,903,358
Other Excise	\$610,393	\$645,156	\$722,752	\$677,292	\$675,000	\$691,875	\$709,172	\$726,901	\$745,074	\$763,701
Penalties & Interest	\$173,740	\$143,060	\$187,766	\$190,518	\$190,000	\$194,750	\$199,619	\$204,609	\$209,724	\$214,968
PILOT	\$485,410	\$485,431	\$485,424	\$485,422	\$653,647	\$655,199	\$671,579	\$688,369	\$705,578	\$723,217
Fees	\$869,765	\$951,658	\$1,356,868	\$1,354,623	\$1,300,000	\$1,332,500	\$1,365,813	\$1,399,958	\$1,434,957	\$1,470,831
Rentals	\$2,645	\$2,003	\$72	\$25	\$25	\$26	\$26	\$27	\$28	\$28
Licenses & Permits	\$511,402	\$584,395	\$440,239	\$717,145	\$715,000	\$732,875	\$751,197	\$769,977	\$789,226	\$808,957
Special Assessments	\$1,317	\$1,318	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$198,461	\$206,868	\$152,239	\$98,720	\$97,500	\$99,938	\$102,436	\$104,997	\$107,622	\$110,312
Investment Income	\$25,197	\$31,690	\$63,070	\$95,081	\$95,000	\$97,375	\$99,809	\$102,305	\$104,862	\$107,484
Miscellaneous	\$603,696	\$573,906	\$988,527	\$889,719	\$510,816	\$523,586	\$536,676	\$550,093	\$563,845	\$577,941
Total Local Receipts	\$6,405,057	\$6,894,195	\$7,797,800	\$7,997,686	\$7,688,303	\$7,865,689	\$8,062,298	\$8,263,823	\$8,470,385	\$8,682,112
Assumption Explanation: Local Receipts increase 2.5% per year over and above FY17's estimate.										
<u>Moderate Assumptions</u>										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Motor Vehicle Excise	\$2,923,031	\$3,268,710	\$3,399,526	\$3,487,824	\$3,450,000	\$3,570,750	\$3,695,726	\$3,825,077	\$3,958,954	\$4,097,518
Other Excise	\$610,393	\$645,156	\$722,752	\$677,292	\$675,000	\$698,625	\$723,077	\$748,385	\$774,578	\$801,688
Penalties & Interest	\$173,740	\$143,060	\$187,766	\$190,518	\$190,000	\$196,650	\$203,533	\$210,656	\$218,029	\$225,660
PILOT	\$485,410	\$485,431	\$485,424	\$485,422	\$653,647	\$655,199	\$678,131	\$701,866	\$726,431	\$751,856
Fees	\$869,765	\$951,658	\$1,356,868	\$1,354,623	\$1,300,000	\$1,345,500	\$1,392,593	\$1,441,333	\$1,491,780	\$1,543,992
Rentals	\$2,645	\$2,003	\$72	\$25	\$25	\$26	\$27	\$28	\$29	\$30
Licenses & Permits	\$511,402	\$584,395	\$440,239	\$717,145	\$715,000	\$740,025	\$765,926	\$792,733	\$820,479	\$849,196
Special Assessments	\$1,317	\$1,318	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$198,461	\$206,868	\$152,239	\$98,720	\$97,500	\$100,913	\$104,444	\$108,100	\$111,883	\$115,799
Investment Income	\$25,197	\$31,690	\$63,070	\$95,081	\$95,000	\$98,325	\$101,766	\$105,328	\$109,015	\$112,830
Miscellaneous	\$603,696	\$573,906	\$988,527	\$889,719	\$510,816	\$528,695	\$547,199	\$566,351	\$586,173	\$606,689
Total Local Receipts	\$6,405,057	\$6,894,195	\$7,797,800	\$7,997,686	\$7,688,303	\$7,936,022	\$8,213,737	\$8,501,172	\$8,798,667	\$9,106,574
Assumption Explanation: Local Receipts increase 3.5% per year over and above FY17's estimate.										
<u>Aggressive Assumptions</u>										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Motor Vehicle Excise	\$2,923,031	\$3,268,710	\$3,399,526	\$3,487,824	\$3,450,000	\$3,605,250	\$3,767,486	\$3,937,023	\$4,114,189	\$4,299,328
Other Excise	\$610,393	\$645,156	\$722,752	\$677,292	\$675,000	\$705,375	\$737,117	\$770,287	\$804,950	\$841,173
Penalties & Interest	\$173,740	\$143,060	\$187,766	\$190,518	\$190,000	\$198,550	\$207,485	\$216,822	\$226,579	\$236,775
PILOT	\$485,410	\$485,431	\$485,424	\$485,422	\$653,647	\$655,199	\$684,683	\$715,494	\$747,691	\$781,337
Fees	\$869,765	\$951,658	\$1,356,868	\$1,354,623	\$1,300,000	\$1,358,500	\$1,419,633	\$1,483,516	\$1,550,274	\$1,620,037
Rentals	\$2,645	\$2,003	\$72	\$25	\$25	\$26	\$27	\$29	\$30	\$31
Licenses & Permits	\$511,402	\$584,395	\$440,239	\$717,145	\$715,000	\$747,175	\$780,798	\$815,934	\$852,651	\$891,020
Special Assessments	\$1,317	\$1,318	\$1,317	\$1,317	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315	\$1,315
Fines & Forfeits	\$198,461	\$206,868	\$152,239	\$98,720	\$97,500	\$101,888	\$106,472	\$111,264	\$116,271	\$121,503
Investment Income	\$25,197	\$31,690	\$63,070	\$95,081	\$95,000	\$99,275	\$103,742	\$108,411	\$113,289	\$118,387
Miscellaneous	\$603,696	\$573,906	\$988,527	\$889,719	\$510,816	\$533,803	\$557,824	\$582,926	\$609,158	\$636,570
Total Local Receipts	\$6,405,057	\$6,894,195	\$7,797,800	\$7,997,686	\$7,688,303	\$8,006,356	\$8,366,583	\$8,743,020	\$9,136,396	\$9,547,475
Assumption Explanation: Local Receipts increase 4.5% per year over and above FY17's estimate.										
Please Note: Parking Enterprise Fund transfers to pay for MBTA and Regional Transit Cherry Sheet assessments are classified as Misc. Local Receipts in FY13, and Interfund Transfers in FY14 and beyond.										