

TOWN OF MANSFIELD FIVE YEAR BUDGET PLAN		AS OF 12/28/16								
CHERRY SHEET RECEIPTS										
Cherry Sheet – Named for the cherry colored paper on which they were originally printed, the towns and regional school districts of the next fiscal year's state aid and assessments. The aid is in the form of distributions, which provide funds based on formulas and reimbursements that provide funds for are located on the DLS website at www.mass.gov/dls		costs incurred during a prior period for certain				Cherry Sheet is the official notification to cities, programs or services. Links to the Cherry Sheets				
<u>Conservative Assumptions</u>										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Exemptions Reimbursements	\$79,952	\$86,033	\$96,972	\$24,849	\$93,960	\$93,960	\$93,960	\$93,960	\$93,960	\$93,960
Ch. 70 School Aid	\$18,060,214	\$18,175,039	\$18,283,964	\$18,388,239	\$18,610,109	\$18,610,109	\$18,610,109	\$18,610,109	\$18,610,109	\$18,610,109
Veterans Benefits	\$71,662	\$97,942	\$112,319	\$119,134	\$85,233	\$85,233	\$85,233	\$85,233	\$85,233	\$85,233
Unrestricted General Gov't Aid	\$1,886,682	\$1,931,279	\$1,984,837	\$2,056,291	\$2,144,712	\$2,144,712	\$2,144,712	\$2,144,712	\$2,144,712	\$2,144,712
Charter School Reimbursement	\$304,410	\$271,427	\$128,640	\$98,217	\$364,023	\$364,023	\$364,023	\$364,023	\$364,023	\$364,023
Total Cherry Sheet Receipts	\$20,402,920	\$20,561,720	\$20,606,732	\$20,686,730	\$21,298,037	\$21,298,037	\$21,298,037	\$21,298,037	\$21,298,037	\$21,298,037
Assumption Explanation: State Aid is FY17's Budget and then level across the next five years										
<u>Moderate Assumptions</u>										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Exemptions Reimbursements	\$79,952	\$86,033	\$96,972	\$24,849	\$93,960	\$94,430	\$94,902	\$95,376	\$95,853	\$96,333
Ch. 70 School Aid	\$18,060,214	\$18,175,039	\$18,283,964	\$18,388,239	\$18,610,109	\$18,703,160	\$18,796,675	\$18,890,659	\$18,985,112	\$19,080,038
Veterans Benefits	\$71,662	\$97,942	\$112,319	\$119,134	\$85,233	\$85,659	\$86,087	\$86,518	\$86,950	\$87,385
Unrestricted General Gov't Aid	\$1,886,682	\$1,931,279	\$1,984,837	\$2,056,291	\$2,144,712	\$2,155,436	\$2,166,213	\$2,177,044	\$2,187,929	\$2,198,869
Charter School Reimbursement	\$304,410	\$271,427	\$128,640	\$98,217	\$364,023	\$365,843	\$367,672	\$369,511	\$371,358	\$373,215
Total Cherry Sheet Receipts	\$20,402,920	\$20,561,720	\$20,606,732	\$20,686,730	\$21,298,037	\$21,404,527	\$21,511,550	\$21,619,108	\$21,727,203	\$21,835,839
Assumption Explanation: State Aid is FY17's Budget and then increase 0.5% over the next 5 years										
<u>Aggressive Assumptions</u>										
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Revenue Sources	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Exemptions Reimbursements	\$79,952	\$86,033	\$96,972	\$24,849	\$93,960	\$94,900	\$95,849	\$96,807	\$97,775	\$98,753
Ch. 70 School Aid	\$18,060,214	\$18,175,039	\$18,283,964	\$18,388,239	\$18,610,109	\$18,796,210	\$18,984,172	\$19,174,014	\$19,365,754	\$19,559,412
Veterans Benefits	\$71,662	\$97,942	\$112,319	\$119,134	\$85,233	\$86,085	\$86,946	\$87,816	\$88,694	\$89,581
Unrestricted General Gov't Aid	\$1,886,682	\$1,931,279	\$1,984,837	\$2,056,291	\$2,144,712	\$2,166,159	\$2,187,821	\$2,209,699	\$2,231,796	\$2,254,114
Charter School Reimbursement	\$304,410	\$271,427	\$128,640	\$98,217	\$364,023	\$367,663	\$371,340	\$375,053	\$378,804	\$382,592
Total Cherry Sheet Receipts	\$20,402,920	\$20,561,720	\$20,606,732	\$20,686,730	\$21,298,037	\$21,511,017	\$21,726,128	\$21,943,389	\$22,162,823	\$22,384,451
Assumption Explanation: State Aid is FY17's Budget and then increase 1% over the next 5 years										
Please Note:		= shaded areas are variables, not shaded areas are fixed constants								