



Town of Mansfield
6 Park Row, Mansfield, Massachusetts 02048
Human Resources Director
Patricia A. Firing

Town of Mansfield

EMPLOYEE LIFE OPTION PLUS (Permanent Life)

When can I sign up?

You are eligible to sign up for permanent life insurance within the first 30 days of employment, at a benefit fair or during a scheduled enrollment period.

What is ELOP insurance?

Whole Life Insurance at an affordable price. It combines guaranteed level premiums coverage and dividends that are so attractive in whole life insurance, with the advantages of cash accumulation at current interest rates.

Does this plan replace my present group insurance?

No. ELOP coverage is independent of and supplements your present group insurance program.

Can I buy this plan on my own?

No. Because your employer has chosen to offer ELOP, you receive the advantages of more liberal underwriting and the convenience of payroll deduction. All of this results in savings that reduce the cost of the policies.

What are the costs for the ELOP insurance?

You choose the amount of insurance or the amount of premium that best suits your needs and budget. Weekly deductions range from \$2 - \$30 per week for employees. The maximum benefit is \$200,000.

Is there spousal coverage?

Yes. The premiums would range between \$1 - \$5 per week.

How about dependent coverage?

Insurance is available for unmarried dependent children age 15 days through age 25. Grandchildren are eligible from at 15 days to age 15. Premiums range from \$1 - \$5 per week, even if you choose not to buy insurance for yourself.

Can I keep this policy if I leave employment?

Yes, this policy is portable (YOU OWN IT). You can take your policy with you at the same rate as when you were an employee.

Please contact LifePlus Insurance Agency, Inc. with any enrollment questions.
781-837-9222 – fax 781-837-9227

This form is for informational purposes only, please refer to the contract for specific language.